

**SUI SOUTHERN GAS COMPANY
LIMITED**

**CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS
(UN-AUDITED)**

**FOR THE QUARTER AND SIX MONTHS
ENDED DECEMBER 31, 2014**

**CONSOLIDATED CONDENSED INTERIM BALANCE SHEET
(UN-AUDITED)**

As at December 31, 2014

(UN-AUDITED)		December 31, 2014 (Un-audited)	June 30, 2014 (Audited)
As at December 31, 2014		(Rupees in '000)	
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment	6	73,868,377	72,400,489
Intangible assets		57,343	88,911
Long term investments	7	152,338	136,390
Net investment in finance lease		527,679	582,716
Long term loans and advances		165,567	140,500
Long term deposits		10,609	7,311
Total non-current assets		74,781,913	73,356,325
Current assets			
Stores, spares and loose tools		1,295,737	2,176,365
Stock-in-trade		957,948	999,644
Current maturity of net investment in finance lease		110,161	110,161
Customers' installation work-in-progress		186,542	179,831
Trade debts	8	78,046,315	78,911,633
Loans and advances		625,776	308,865
Advances, deposits and short term prepayments		195,779	145,168
Interest accrued		6,602,881	6,111,228
Other receivables	9	70,915,193	57,918,023
Taxation - net		12,567,913	10,466,026
Cash and bank balances		2,405,461	1,613,575
Total current assets		173,909,706	158,940,519
Total assets		248,691,619	232,296,844
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital: 1,000,000,000 ordinary shares of Rs. 10 each		10,000,000	10,000,000
Issued, subscribed and paid-up capital		8,809,163	8,809,163
Reserves		4,907,401	4,907,401
Surplus on re-measurement of available for sale securities		138,710	122,762
Unappropriated profit		(4,038,936)	(1,128,372)
		9,816,338	12,710,954
Surplus on revaluation of fixed assets		10,251,946	10,251,946
LIABILITIES			
Non-current liabilities			
Long term finance	10	23,547,465	20,859,892
Long term deposits		9,590,424	8,355,118
Deferred tax		1,308,091	3,177,965
Employee benefits		3,670,015	3,478,983
Deferred credit	11	5,237,804	5,448,852
Long term advances		1,022,410	1,023,678
Total non-current liabilities		44,376,209	42,344,488
Current liabilities			
Current portion of long term finance		6,705,590	4,046,274
Short term borrowings	12	-	3,141,237
Trade and other payables	13	147,123,993	132,885,500
Short term deposits		106,583	85,667
Interest accrued		30,310,960	26,830,778
Total current liabilities		184,247,126	166,989,456
Total liabilities		228,623,335	209,333,944
Total equity and liabilities		248,691,619	232,296,844
Contingencies and commitments			
	14		

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.



Miftah Ismail
Chairman



Khalid Rahman
Managing Director

**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNTS
(UN-AUDITED)**

For the Six Months Period ended December 31, 2014

	Note	Half year ended		Quarter ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		(Rupees in '000)			
Sales		91,332,872	87,527,361	44,056,085	42,727,231
Sales tax		(12,058,401)	(11,997,765)	(5,307,391)	(5,764,693)
		79,274,471	75,529,596	38,748,694	36,962,538
Gas development surcharge		1,045,617	(2,873,058)	(239)	(3,793,235)
Net sales		80,320,088	72,656,538	38,748,455	33,169,303
Cost of sales	15	(85,029,203)	(77,525,743)	(42,923,621)	(39,604,901)
Gross loss		(4,709,115)	(4,869,205)	(4,175,166)	(6,435,598)
Administrative and selling expenses		(1,872,495)	(1,732,473)	(936,902)	(872,209)
Other operating expenses	16	(1,554,990)	(1,860,144)	(786,764)	(970,619)
		(3,427,485)	(3,592,617)	(1,723,666)	(1,842,828)
		(8,136,600)	(8,461,822)	(5,898,832)	(8,278,426)
Other operating income	17	1,502,088	1,992,672	695,224	1,006,757
Operating loss		(6,634,512)	(6,469,150)	(5,203,608)	(7,271,669)
Other non-operating income	18	6,582,268	8,221,247	4,596,816	6,749,386
Finance cost	19	(4,722,953)	(3,340,302)	(2,539,536)	(1,662,261)
Loss before taxation		(4,775,197)	(1,588,205)	(3,146,328)	(2,184,544)
Taxation	20	1,864,633	484,654	1,004,153	702,588
Loss for the period		(2,910,564)	(1,103,551)	(2,142,175)	(1,481,956)
Basic and diluted loss per share		(3.30)	(1.25)	(2.43)	(1.68)

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.



Miftah Ismail
Chairman



Khalid Rahman
Managing Director

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(UN-AUDITED)**

For the Six Months Period ended December 31, 2014

	Half year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	(Rupees in '000)			
Loss for the period	(2,910,564)	(1,103,551)	(2,142,175)	(1,481,956)
Other comprehensive income				
Item that maybe reclassified subsequently to profit and loss account				
Unrealised gain / (loss) on re-measurement of available for sale securities	15,948	4,112	15,948	(4,496)
Item that will not be reclassified subsequently to profit and loss account	-	-	-	-
Total comprehensive loss for the period	(2,894,616)	(1,099,439)	(2,126,227)	(1,486,452)

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.



Miftah Ismail
Chairman



Khalid Rahman
Managing Director

**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT
(UN-AUDITED)**

For the Six Months Period ended December 31, 2014

		December 31, 2014	December 31, 2013
	Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		(4,775,197)	(1,588,205)
Adjustments for non-cash and other items	21	7,166,331	6,341,151
Working capital changes	22	2,368,308	5,580,100
Financial charges paid		(1,126,467)	(1,399,891)
Employee benefits paid		(57,807)	(29,218)
Payment for retirement benefits		(138,832)	(190,512)
Long term deposits received - net		1,256,222	1,638,444
Loans and advances to employees - net		(341,970)	(234,277)
Interest income and return on term deposits received		37,932	117,608
Income taxes paid		(2,107,129)	(875,176)
Net cash generated from operating activities		2,281,391	9,360,024
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(3,826,921)	(2,301,908)
Payments for intangible assets		(2,431)	-
Proceeds from sale of property, plant and equipment		4,732	20,085
Lease rental from net investment in finance lease		132,940	175,594
Deposits paid - net		(3,298)	(905)
Dividend received		-	237
Net cash used in investing activities		(3,694,978)	(2,106,897)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from local currency loans		7,000,000	-
Repayments of local currency loans		(1,631,042)	(1,614,975)
Customer finance received		5,982	126,709
Repayment of customer finance		(28,051)	(37,369)
Dividend paid		(179)	(2,352)
Net cash generated from / (used) in financing activities		5,346,710	(1,527,987)
Net increase in cash and cash equivalents		3,933,123	5,725,140
Cash and cash equivalents at beginning of the period		(1,527,662)	(3,332,030)
Cash and cash equivalents at end of the period		2,405,461	2,393,110
Cash and cash equivalent comprises:			
Cash and bank balances		2,405,461	4,201,365
Short term borrowings		-	(1,808,255)
		2,405,461	2,393,110

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.


Miftah Ismail
Chairman


Khalid Rahman
Managing Director

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED)**

For the Six Months Period ended December 31, 2014

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserves	Surplus on re-measurement of available for sale securities	Unappropriated profit / (accumulated losses)	Total
	(Rupees in '000)					
Balance as at June 30, 2013	8,809,163	234,868	4,672,533	81,156	1,697,000	15,494,720
Total comprehensive loss for the period ended December 31, 2013						
Loss for the period	-	-	-	-	(1,103,551)	(1,103,551)
Other comprehensive income for the period	-	-	-	4,112	-	4,112
Total comprehensive loss for the period	-	-	-	4,112	(1,103,551)	(1,099,439)
Balance as at December 31, 2013	<u>8,809,163</u>	<u>234,868</u>	<u>4,672,533</u>	<u>85,268</u>	<u>593,449</u>	<u>14,395,281</u>
Balance as at June 30, 2014	8,809,163	234,868	4,672,533	122,762	(1,128,372)	12,710,954
Total comprehensive loss for the period ended December 31, 2014						
Loss for the period	-	-	-	-	(2,910,564)	(2,910,564)
Other comprehensive income for the period	-	-	-	15,948	-	15,948
Total comprehensive loss for the period	-	-	-	15,948	(2,910,564)	(2,894,616)
Balance as at December 31, 2014	<u>8,809,163</u>	<u>234,868</u>	<u>4,672,533</u>	<u>138,710</u>	<u>(4,038,936)</u>	<u>9,816,338</u>

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.



Miftah Ismail
Chairman



Khalid Rahman
Managing Director

**NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION
(UN-AUDITED)**

For the Six Months Period ended December 31, 2014

1. The group and its operations

1.1 The "Group" consists of:

Holding Company

- Sui Southern Gas Company Limited

	Percentage of holding	
	2014	2013
Subsidiary Companies		
- SSGC LPG (Private) Limited	100	100
- Sui Southern Gas Provident Fund Trust Company (Private) Limited	100	100

The Group is principally engaged in transmission and distribution of natural gas and liquefied petroleum gas in Sindh and Baluchistan. Brief profiles of the Holding Company and subsidiaries are as follows:

Sui Southern Gas Company Limited

Sui Southern Gas Company Limited ("the Holding Company") is a public limited Company incorporated in Pakistan and is listed on the Karachi, Lahore and Islamabad Stock Exchanges (now Pakistan Stock Exchange). The main activity of the Holding Company is transmission and distribution of natural gas in Sindh and Baluchistan. The Holding Company is also engaged in certain activities related to the gas business including the manufacturing and sale of gas meters and construction contracts for laying of pipelines.

Sui Southern Gas Provident Fund Trust Company (Private) Limited

Sui Southern Gas Provident Fund Trust Company (Private) Limited is a wholly owned subsidiary of Sui Southern Gas Company Limited. Its registered office is situated at ST-4/B, Block-14, Sir Shah Muhammad Suleman Road, Gulshan-e-Iqbal, Karachi and was formed to facilitate administration of employees retirement funds of the Holding Company.

SSGC LPG (Private) Limited

SSGC LPG (Private) Limited is a wholly owned subsidiary of Sui Southern Gas Company Limited. Its registered office is situated at ST-4/B, Block-14, Sir Shah Muhammad Suleman Road, Gulshan-e-Iqbal, Karachi and its main activity is supply of liquefied petroleum gas and provision of terminal and storage services.

1.2 Basis of consolidation

- The consolidated financial statements include the financial statements of the Holding Company and its Subsidiary Companies, together "the Group".
- The financial statements of the subsidiaries are prepared for the same reporting year as the Holding Company for the purpose of consolidation, using consistent accounting policies.
- The assets, liabilities, income and expenses of subsidiaries have been consolidated on a line by line basis.
- Material intra-group balances and transactions have been eliminated.

1.3 Regulatory framework

Under the provisions of license given by the Oil and Gas Regulatory Authority (OGRA), the Holding Company is provided a minimum annual return before taxation of 17% per annum of the net average operating fixed assets (net of deferred credit) for the year, excluding financial and other non-operating expenses and non-operating income. The determination of annual required return is reviewed by OGRA under the terms of the license for transmission, distribution and sale of natural gas, targets and parameters set by OGRA. Income earned in excess / short of the above guaranteed return is payable to / recoverable from the Government of Pakistan (GoP) and is adjusted from / to the Gas Development Surcharge balance payable to / receivable from the GoP.

1.4 Determination of revenue requirement

- 1.4.1 Revenue requirement for the half year ended December 31, 2014 has been determined on the same basis as determined in the annual financial statements for the year ended June 30, 2014 and 2015 which is based on interim relief provided by the Sindh High Court decision in the matter explained below:

The Oil and Gas Regulatory Authority (OGRA) in its order dated December 02, 2010 and May 24, 2011 treated Royalty Income from Jamshoro Joint Venture Limited, Profit from Meter Manufacturing, Late Payment Surcharge and Sale of Gas Condensate as operating income which it had previously allowed as non-operating income in its decision dated September 24, 2010, for the year ended June 30, 2010. OGRA also in its aforesaid decision reduced benchmark of the allowable Unaccounted for Gas (UFG) from 7% to 4.25 % - 5%. Aggrieved by the above decision, the Company had filed an appeal against the decision of the OGRA in the High Court of Sindh (the Court), on which the Court provided interim relief whereby OGRA was directed to determine the revenue requirements on the same principles as per its decision of September 24, 2010, till final order of the Court. Also, with regard to UFG benchmark, OGRA was directed to carry out an impact assessment study and submit its report to the Court. Therefore, the revenue requirement for June 30, 2011, was determined based on the relief provided by the Court.

For subsequent years, the Company also obtained stay orders from the Court on the same principles which were fixed in the interim relief as discussed above, and thereafter, OGRA considered such principles in determining revenue requirement of the Company. Management is confident that the final decision of the Court would be in favor of the Company.

Had there been no stay in the current period, and these condensed interim financial information been prepared in accordance with the OGRA's decisions dated December 02, 2010 and May 24, 2011, the Company would have reported loss for the period amounting to Rs. 27,163 million.

- 1.4.2 In determining the Final Revenue Requirement (FRRs) for the years ended June 30, 2013, 2014 and 2015, the OGRA treated income from royalty (arrears) and income of LPG and NGL as operating income, on which the Holding Company filed application in the already pending Judicial Miscellaneous petitions in the High Court of Sindh that these income should have been treated as non-operating income as it was already decided by the Court in previous stay orders, while the cases are still to be finalised by the Court. The Court suspended the relevant paragraphs of OGRA orders wherein above income were treated as operating income thus requiring revision of FRR for 2013, 2014 and 2015; however, no revised FRR has been issued by the OGRA till the date of issue of these condensed interim financial information. Consequently, the impact of the new stay orders have not been taken and the aforesaid income was treated as operating income by the Holding Company.

The management, based on the opinion of its legal counsel intends to get the above Court decision enforced and is confident that the OGRA will provide benefit of the aforesaid income to the Company.

Had OGRA issued revised FRR based on the above mentioned stay orders of the Court and these condensed interim financial information been prepared in accordance with the revised FRR, the Holding Company would have claimed Rs. 13,102 million as non-operating income which OGRA treated as operating income while determining revenue requirement of the Holding Company and the Company would have reported profit for the period amounting to Rs. 5,539 million.

2. Basis for preparation

- 2.1 The consolidated condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34, "Interim Financial Reporting" as applicable in Pakistan and the provisions and directives of the Companies Ordinance, 1984 and directives issued by the Securities and Exchange Commission of Pakistan (SECP). In case where the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 have been followed. This consolidated condensed interim financial information does not include all of the information required for the annual financial statements and should be read in conjunction with the consolidated financial statements of the Company for the year ended June 30, 2014.

3. Significant accounting policies

The significant accounting policies and methods of computation applied for the preparation of this consolidated condensed interim financial information are the same as those applied in preparation of the annual consolidated audited financial statements of the Company for the year ended June 30, 2014.

4. Accounting estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards, as applicable in Pakistan requires the management to make estimates, assumptions and use judgments that affect the application of policies and the reported amounts of assets and liabilities and income and expenses. Actual results may differ from these estimates. The significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended June 30, 2014 except that the charge in respect of staff retirement benefits has been recognised on the basis of actuarial's projection for the ensuing year; hence it does not include consideration for actuarial gains / losses which will be determined at the year end. Had there been any actuarial gains / losses in this condensed interim financial information, the same would have been offered to / claimed from OGRA in determining revenue requirement of the Company. Accordingly, there will be no impact on the condensed interim statement of comprehensive income of the Company.

5. Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2014.

6. Property, plant and equipment

Operating assets
Capital work in progress

December 31, 2014
(Un-audited)
(Rupees in '000)

June 30, 2014
(Audited)

64,181,236	64,256,925
9,687,141	8,143,564
73,868,377	72,400,489

Details of additions and disposals of property, plant and equipment are as follows:

	Half year ended			
	December 31, 2014	December 31, 2013		
		(Un-audited)		
		(Rupees in '000)		
	Cost of additions / transfers from CWIP	Written down value of (transfers / disposals)	Cost of additions / transfers from CWIP	Written down value of (transfers / disposals)
Operating assets				
Buildings on leasehold land	93,334	-	19,870	-
Gas transmission pipelines	162,316	-	134,151	-
Gas distribution system	1,631,022	-	1,563,324	(14,741)
Telecommunication	108,353	-	478	-
Plant and machinery	127,693	-	142,273	-
Tools and equipment	14,678	-	8,743	-
Motor vehicles	121,451	(7,025)	89,176	(3,770)
Furniture and fixtures	7,297	-	16,547	-
Office equipment	13,518	-	27,742	-
Computers and ancillary equipment	20,630	-	6,281	-
Construction equipment	304	-	-	-
	2,300,596	(7,025)	2,008,585	(18,511)

During the period, the Holding Company also disposed off assets under gas distribution system having cost and accumulated depreciation of Rs. 33.4 million.

Capital work in progress:

Projects:

- Gas distribution system
- Gas transmission system
- Cost of buildings under construction and others

Capital expenditure incurred	Transfer to operating assets	Capital expenditure incurred	Transfer to operating assets
2,081,319	(1,631,022)	1,823,042	(1,563,324)
418,026	(162,316)	407,405	(134,151)
207,939	(93,334)	68,046	(19,870)
2,707,284	(1,886,672)	2,298,493	(1,717,345)

	Note	December 31, 2014 (Un-audited) (Rupees in '000)	June 30, 2014 (Audited)
7. Long term investments			
Investment in related parties		74,412	59,781
Other investments		77,926	76,609
		152,338	136,390
8. Trade debts			
Secured		16,043,355	16,038,080
Unsecured		71,631,063	72,086,833
	8.1 & 8.2	87,674,418	88,124,913
Provision against impaired debts		(9,628,103)	(9,213,280)
		78,046,315	78,911,633

- 8.1** As K-Electric Limited (KE) has been defaulting and not making payment of Late Payment Surcharge (LPS) and the Holding Company filed a suit in the High Court of Sindh in November 2012, for recovery of its aggregate claim, the Holding Company effective from July 01, 2012 decided to account for LPS from KE on receipt basis as per IAS 18 "Revenue" based on opinions from firms of Chartered Accountants.

In accordance with the revised accounting treatment, the trade debts includes Rs. 38,524 million (June 2014: Rs. 41,302 million) as at December 31, 2014 receivables from KE. Out of this, Rs. 36,503 million (June 2014: Rs. 37,450 million) as at December 31, 2014 are overdue. However, the aggregate legal claim of the Holding Company from KE amounts to Rs. 56,795 million (June 2014: Rs. 55,458 million). This amount has been arrived at as per the practice of the Holding Company to charge LPS to customers who do not make timely payments.

Considering that the Holding Company has valid legal claim for recovery of LPS together with outstanding principal amount, the Holding Company filed the aforementioned suit against KE amounting to Rs. 55,705 million. The above suit has been filed based on the following grounds:

- As per the agreement dated June 30, 2009 which was entered between the Holding Company and KE for making outstanding payment in 18 installments, the Holding Company was entitled to charge LPS on outstanding principal
 - Highest OD rate being paid by SSGC or;
 - Highest rate at which interest is payable on gas producer bills.
- As per the above agreement and as per the audited financial statements of KE as at June 30, 2010, KE, itself, acknowledged and recognized LPS till June 30, 2010, in its books of account which confirm management's assertion that the Holding Company has legal claim over KE for charging of LPS.

KE also filed case against the Holding Company in the High Court of Sindh for recovery of damages / losses of Rs. 61,614 million as KE claimed that the Holding Company had not supplied the committed quantity of natural gas to KE. However, the legal counsel of the Holding Company is of the view that claim of KE is not valid and is not as per terms of the agreement where it was agreed that the Holding Company would make excess supply of natural gas if KE would make timely payments. As KE defaulted on many instances in making payments on due dates, the Holding Company was not bound to supply excess quantity of natural gas as per terms of the agreement.

Management has consulted with its legal counsel, who is of the view that the Holding Company has a strong case over recovery of the outstanding amount due to which management considers outstanding balance good and recoverable. The legal counsel also viewed that the Holding Company has a good claim over LPS on outstanding balance, but considering that the matter is in dispute, as discussed above, the Holding Company has decided to recognize LPS from KE when either such claimed amounts are recovered or when these are decreed and their recovery is assured.

- 8.2** As Pakistan Steel Mills Corporation (Private) Limited (PSML) has been defaulting and not making payment of Late Payment Surcharge (LPS), the Holding Company effective from July 01, 2012 decided to account for LPS from PSML on receipt basis as per IAS 18 "Revenue" based on opinions from firms of Chartered Accountants.

In accordance with the revised accounting treatment, the trade debts includes Rs. 19,105 million (June 2014: Rs. 16,944 million) including overdue balance of Rs. 18,535 million (June 2014: Rs. 16,488 million) receivable from PSML. However, the aggregate legal claim of the Holding Company from PSML amounts to Rs. 29,786 million (June 2014: Rs. 24,443 million). This amount has been arrived at as per the practice of the Holding Company to charge LPS to customers who do not make timely payments.

Considering that the Holding Company has valid legal claim for recovery of LPS together with outstanding principal amount, the Holding Company filed a suit in the High Court of Sindh in April 2016, for recovery of its aggregate claim amounting to Rs. 41,354 million.

Although PSML's financial position is adverse, and it has no capacity to repay its obligations on its own, management is confident that the entire amount will be ultimately recovered because PSML is a government-owned entity and is continuously being supported by the Government of Pakistan.

		December 31, 2014 (Un-audited) (Rupees in '000)	June 30, 2014 (Audited)
9. Other receivables - considered good	Note		
Gas development surcharge receivable from GoP	9.1	22,057,465	20,737,160
Staff pension fund		568,767	659,934
Receivable for sale of gas condensate		133,759	206,909
Sui Northern Gas Pipelines Limited	9.2	17,877,447	12,354,923
Jamshoro Joint Venture Limited	9.3	17,480,320	14,349,882
Workers' Profit Participation Fund		1,229,655	1,229,655
Sales tax receivable	9.4	13,148,503	10,496,392
Sindh sales tax		112,569	112,569
Pipeline rentals		53,751	33,779
Receivable against asset contribution	9.5	425,867	-
Miscellaneous receivables		173,449	83,179
		73,261,552	60,264,382
Provision against impaired receivables		(2,346,359)	(2,346,359)
		70,915,193	57,918,023

9.1 This includes Rs. 390 million (June 2014: Rs. 390 million) recoverable from the Government of Pakistan (GoP) on account of remission of gas receivables from people of Ziarat under instructions from GoP. Although, management is confident that this amount is fully recoverable, as a matter of abundant caution full provision has been made in these condensed interim financial information.

9.2 This includes Rs. 17,824 million (June 2014: Rs. 12,211 million) receivable under the uniform cost of gas agreement with SNGPL and lease rental receivable and recoverable against lease service cost and contingent rent amounting to Rs. 53 million (June 2014: Rs. 144 million).

9.3 This amount comprises of receivable in respect of royalty income, sale of liquefied petroleum gas, Federal Excise Duty and Sindh Sales Tax on Franchise Services amounting to Rs. 4,676 million (June 2014: Rs. 7,474 million), Rs. 11,299 million (June 2014: Rs. 5,160 million), Rs. 896 million (June 2014: Rs. 1,070 million) and Rs. 609 million (June 2014: Rs. 646 million) respectively.

As at period end, amount payable to JJVL is Rs. 5,570 million (June 2014: Rs. 3,298 million) as disclosed in note 13 to these condensed interim financial information.

9.4 Sales tax refunds arise due to uniform purchase price adjustment with SNGPL and zero rating of sales tax on gas sales for various industries. Sales Tax refunds are processed through FBR's Sales Tax Automated Refund Repository (STARR) system. Due to several snags in the functioning of STARR, valid input sales tax claims of the Holding Holding Company are deferred. Realizing the problems of STARR, in August 2010, dispensation from processing of sales tax refunds through the STARR system was allowed by FBR and substantial refunds were released after issuance of this letter under corporate guarantee (subject to post refund audit). However, above said dispensation was also withdrawn by FBR in May 2012. After withdrawal of said dispensation, the deferred refunds are issued to the Holding Holding Company on the basis of manual verification of documents (third party vendor sales tax returns) by tax authorities. The management is making vigorous efforts for realization of these refunds.

- 9.5 This represents receivable from Mari Gas Holding Holding Company Limited, Spud Energy Pty Limited, PKP Exploration Limited and Government Holdings (Private) Limited (referred as BJV); in respect of Zarghun gas transmission pipeline under pipeline contribution agreement. The receivable has been recognised using discounted cashflow technique.

10. Long term finance

Secured

Loans from banking companies

December 31,
2014
(Un-audited)
(Rupees in '000)

June 30,
2014
(Audited)

24,207,872 18,838,914

Unsecured

Front end fee of foreign currency loan

Consumer financing

Government of Sindh loan

23,950	23,950
264,374	286,443
5,756,859	5,756,859
6,045,183	6,067,252

Subtotal

30,253,055 24,906,166

Less: current portion shown under current liabilities

Loans from banking companies

Consumer financing

Government of Sindh loan

(6,154,761)	(3,488,095)
(42,483)	(49,833)
(508,346)	(508,346)
(6,705,590)	(4,046,274)
23,547,465	20,859,892

- 10.1 A long term finance facility was obtained during the period amounting to Rs. 7,000 million (2013: Nil). Mark-up for the said loan is to be paid quarterly in arrears on the outstanding facility amount at three months KIBOR + 0.40% per annum. The loan is repayable in eight equal quarterly installments from 2018 to 2019. this facility is secured by a ranking charge created by way of hypothecation over all present and future moveable fixed assets of the Holding Company comprising of compressor stations, transmission pipelines, distribution pipelines and pipeline construction machinery and equipments.

Half year ended
December 31, **December 31,**
2014 **2013**
(Un-audited) **(Un-audited)**
(Rupees in '000)

11. Deferred credit

Government contributions / grants

Additions / adjustments during the period

Transferred to consolidated profit and loss account

1,267 **42,745**
123,341 **120,698**

Contribution from customers

Transferred to consolidated profit and loss account

88,974 **93,283**

12 Short term borrowings

These represent facilities for short term running finance / short term money market loan available from various banks amounting to Rs. Nil (2014: Rs. 3,141 million) and subject to mark-up to 0.80% (2014: 1%) above the average one month KIBOR. The facilities are secured by first pari passu, first joint supplemental hypothecation and ranking charge over present and future stock in trade and book debts of the Holding Company.

The aggregate unavailed short term borrowing facilities amounted to Rs. 11,250 million (2014: Rs. 8,809 million).

13. Trade and other payables

Creditors for:

- gas supplies
- supplies

Amount received from customers for laying of mains, etc.

Accrued liabilities

Advance from LPG customers

Provision for compensated absences - non executives

Payable to staff gratuity fund

Deposits / retention money

Bills payable

Advance for sharing right of way

Unclaimed dividend

Withholding tax payable

Sales tax and Federal excise duty

Sindh sales tax

Processing charges payable to JJVL

Gas infrastructure development cess payable

Unclaimed term finance certificate redemption profit

Inter State Gas System (Private) Limited (ISGSL)

Advances from customers and distributors

Others

December 31,
2014
(Un-audited)
(Rupees in '000)

June 30,
2014
(Audited)

125,363,297	114,015,193
921,959	483,341
126,285,256	114,498,534
2,069,324	2,028,086
2,438,643	1,649,095
4,445	-
181,097	143,528
2,236,283	2,216,268
309,422	321,981
20,795	55,582
18,088	18,088
287,900	288,079
268,964	589,051
722,163	297,228
29,885	38,850
5,570,491	3,298,123
6,388,597	7,178,607
1,800	1,800
8,807	9,286
327	15,778
281,706	237,536
147,123,993	132,885,500

- 13.1** Gas Infrastructure Development (GID) Cess has been levied since December 15, 2011 and is chargeable from industrial gas consumers at different rates as prescribed by the Federal Government through OGRA notification. GID Cess is collected and deposited with the Ministry of Petroleum and Natural Resources (MPNR) in a manner prescribed by the Federal Government.

On June 13, 2013 the Honorable Peshawar High Court declared the levy, imposition and recovery of the Cess unconstitutional with the direction to refund the "Cess" so far collected. Honorable Supreme Court of Pakistan examined the case and in its decision dated August 22, 2014 concluded that GID Cess is a fee and not a tax and on either count the "Cess" could not have been introduced through a money bill under Article 73 of the Constitution and the same was therefore not validly levied in accordance with the Constitution. However, on September 25, 2014 the President of Pakistan had passed GID Cess Ordinance 2014, which is applicable in whole Pakistan and has to be complied by all parties.

On September 29, 2014, the Honorable Sindh High Court gave a stay order to various parties against the promulgation of Presidential order on September 25, 2014.

On May 22, 2015 the GID Cess Act is passed by Parliament applicable on all parties. Following the imposition of the said Act, many consumers filed a petition in Honorable Sindh High Court and obtained stay order against Act passed by the Parliament. The Company has obtained legal opinion, which states that management has to comply with the stay order of Honorable High Court of Sindh.

The Company is a collecting agent and depositing GID Cess to the MPNR and the Company will refund to the consumers once it will be received from MPNR.

14. Contingencies and commitments

- 14.1 There has been no change in the status of other contingencies as disclosed in note 17 of annual audited financial statements of the Holding Company for the year ended June 30, 2014, except for the following:

	December 31, 2014 (Un-audited) (Rupees in '000)	June 30, 2014 (Audited)
14.2 Claims against the Holding Company not acknowledged as debt	103,741	97,741
14.3 Commitments for capital and other expenditures	2,776,924	2,278,011
14.4 Guarantees issued on behalf of the Group	5,058,696	172,362

- 14.5 Jamshoro Power Company Limited [(JPCL) WAPDA] has lodged a claim against the Holding Company amounting to Rs. 23,000 million (June 30, 2014: Rs. 23,000 million) for short supply of gas under the provisions of an agreement dated April 10, 1995 between the Holding Company and JPCL. As at June 30, 2015 this amount has increased to Rs. 35,182 million. Management has not made provision against the said amount in the books of the Holding Company as management is confident that ultimately this claim would not be payable.

- 14.6** Habibullah Coastal Power Company (Private) Limited (HCPC) has claimed Rs. 1,899.96 million (2014: Rs. 1,899.96 million) from the Holding Company for short supply of gas under the provisions of an agreement dated March 31, 1996 between the Holding Company and HCPC. As at December 30, 2015, this amount has increased to Rs. 2,625.33 million. HCPC has also disputed late payment surcharge charged by the Holding Company amounting to Rs. 360 million. HCPC has also invoked arbitration as per article of Gas Sale Agreement. In the instant arbitral proceedings, the Holding Company has also raised a counter claim of Rs. 5,233.3 million on account of failing to take or pay for the gas made available to HCPC along with the interest thereon. Accordingly, management has not made provision against the claim of HCPC in these condensed interim financial information.

Note	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2014	2013	2014	2013
	(Un-audited)			
	(Rupees in '000)			
15. Cost of sales				
Cost of gas	77,735,226	71,655,480	39,238,769	36,563,249
Transmission and distribution costs	7,293,977	5,870,263	3,684,852	3,041,652
	85,029,203	77,525,743	42,923,621	39,604,901
16. Other operating expenses				
Auditors' remuneration	8,610	9,349	4,355	4,618
Sports expenses	19,087	12,089	12,473	4,970
Corporate social responsibility	33,323	35,720	9,908	31,398
Loss on disposal of property, plant and equipment	2,293	-	144	-
Provision against impaired debts and other receivables	496,415	1,010,157	176,071	715,198
(Reversal) / provision against impaired stores and spares	-	33,906	(171)	23,618
Exchange loss on payment of gas purchases	995,262	758,923	583,984	190,817
	1,554,990	1,860,144	786,764	970,619
17. Other operating income				
Income from other than financial assets				
Meter rentals	347,305	338,454	173,887	169,737
Recognition of income against deferred credit	198,819	200,485	154,006	107,857
Income from new service connections and asset contribution	526,746	105,040	90,727	46,286
Gas shrinkage charged to JJVL	17.1	1,017,393	-	492,520
Income from gas transportation	-	15,757	-	7,731
Income from LPG air mix distribution - net	248,504	206,546	155,917	111,904
Recoveries from consumers	34,467	38,048	18,539	20,710
Liquidity damaged recovered	4,260	3,275	1,984	1,299
Advertising income	2,422	3,741	1,214	2,559
Income from sale of tender documents	3,035	959	882	484
Reversal of provision against impaired stores and spares	4,896	-	4,896	-
Gain on disposal of property, plant and equipment	-	1,575	-	392
Miscellaneous	131,634	61,399	93,172	45,278
	1,502,088	1,992,672	695,224	1,006,757

- 17.1** The Holding Company entered into Implementation Agreement with Jamshoro Joint Venture Limited (JJVL) and granted 'exclusive rights' to process and extract Liquefied Petroleum Gas (LPG) and Natural Gas Liquids (NGL) from Composite Associated Gas Mixture (CAGM) made available at JJVL plant.

Gas Shrinkage charged to JJVL means the amount payable by JJVL to the Company as compensation for loss in volume and gross calorific value of CAGM due to recovery of LPG and NGL at the JJVL plant. This is in fact consideration for loss in volume of gas and its gross calorific value between Tie in Point and delivery point.

This amount was being recovered under the Implementation Agreement which has been declared void by the Supreme Court of Pakistan vide its Order dated December 04, 2013 with respect to the Constitution Petition No. 5 of 2011 and Human Rights Case No.15744 - P of 2009. Thus no shrinkage has been charged after the Supreme Court Order.

	Half year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
Note	(Un-audited) (Rupees in '000)			

18. Other non-operating income

Income from financial assets

Late payment surcharge	896,096	732,973	464,054	386,078
Income from net investment in finance lease	32,708	33,830	16,354	17,132
Income for receivable against asset contribution	21,075	-	10,566	-
Return on:				
- term deposits and profit and loss bank accounts	130,360	109,450	61,222	64,710
	1,080,239	876,253	552,196	467,920

Interest income on late payment of gas bills from:

- Jamshoro Joint Venture Limited	81,835	140,414	51,888	81,235
- Water and Power Development Authority	64,418	49,940	34,085	21,671
- Sui Northern Gas Pipelines Limited	429,793	64,112	318,913	42,411
	576,046	254,466	404,886	145,317

Dividend income	-	237	-	213
	1,656,285	1,130,956	957,082	613,450

Income from investment in debts, loans, advances and receivables from related parties

Income from net investment in finance lease	45,195	86,728	22,598	38,374
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Others

Sale of gas condensate	146,706	375,944	54,747	351,914
Royalty income from JJVL	-	5,330,644	-	4,805,247
Income on LPG and NGL - net	4,753,947	946,092	3,488,821	808,075
Meter manufacturing division (loss) / profit - net	(19,865)	350,883	73,568	132,326
	4,880,788	7,003,563	3,617,136	6,097,562
	6,582,268	8,221,247	4,596,816	6,749,386

18.1

- 18.1.** The Company has an arrangement with Jamshoro Joint Venture Limited (JJVL) wherein JJVL was allowed to extract LPG from various gas fields. As per MoUs, 50% of extracted quantity is sold out to JJVL and 50% to other customers.

19 Finance cost

Included in finance cost is an amount of Rs. 3,301 million (December 2013: Rs. 2,136 million) being markup on delayed payment on gas supplies.

Half year ended		Quarter ended	
December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
(Un-audited)			
(Rupees in '000)			

20. Taxation

- Current	(5,241)	(525,393)	9,570	235,253
- Deferred	1,869,874	1,010,047	994,583	467,335
	<u>1,864,633</u>	<u>484,654</u>	<u>1,004,153</u>	<u>702,588</u>

Half year ended	
December 31, 2014	December 31, 2013
(Un-audited)	
(Rupees in '000)	

21. Adjustments for non-cash and other items

Provisions	1,062,987	1,448,108
Depreciation	2,361,799	2,221,465
Amortisation of intangibles	33,999	31,543
Finance cost	4,719,722	3,337,070
Amortisation of transaction cost	3,231	3,232
Recognition of income against deferred credit	(212,315)	(213,982)
Dividend income	-	(237)
Interest income and return on term deposits	(727,481)	(363,916)
Income from net investment in finance lease	(77,903)	(120,558)
Loss / (gain) on disposal of property, plant and equipment	2,293	(1,575)
Decrease in long term advances	(1,268)	(42,745)
Decrease in deferred credit	1,267	42,746
	<u>7,166,331</u>	<u>6,341,151</u>

22. Working capital changes

(Increase) / decrease in current assets

Stores, spares and loose tools	840,686	(465,773)
Stock-in-trade	41,696	(307,048)
Customers' installation work-in-progress	(6,711)	(6,952)
Trade debts	450,495	1,635,997
Advances, deposits and short term prepayments	(50,611)	(106,632)
Other receivables	(13,088,335)	(10,924,433)
	<u>(11,812,780)</u>	<u>(10,174,841)</u>

Increase in current liabilities

Trade and other payables	14,181,088	15,754,941
	<u>2,368,308</u>	<u>5,580,100</u>

23. Transactions with related parties

The related parties comprise of associated companies due to common directorship, Government related entities, staff retirement benefits plans, directors and key management personnel (including their associates). Purchase and sale of gas from / to related parties are determined at rates finalised and notified by the Oil and Gas Regulatory Authority. The prices and other conditions are not influence by the Holding Company.

The details of transactions with related parties not disclosed elsewhere in this consolidated condensed interim financial information are as follows:

	Relationship	Half year ended	
		December 31, 2014	December 31, 2013
		(Un-audited) (Rupees in '000)	
Astro Plastic (Private) Limited	Associate		
- Billable charges		68,814	59,488
** Attock Cement Limited	Associate		
- Billable charges		26,998	-
* Attock Refinery Limited	Associate		
- Sale of condensate		-	24,030
Fauji Fertilizer Company Limited	Associate		
- Billable charges		50	46
** Gadoon Textile Mills Limited	Associate		
- Billable charges		174	-
Government related entities			
- Purchase of fuel and lubricant		5,511	21,797
- Billable charges		26,324,978	23,686,831
- Sharing of expenses		43,885	35,134
- Income from net investment in finance lease		45,195	86,728
- Gas purchases		39,985,047	38,286,693
- Sale of gas meters		301,299	1,155,279
- Rent of premises		13,055	-
- Insurance premium		65,363	56,183
- Electricity expenses		103,090	92,846
- Interest income		494,211	114,052
- Uniform Cost of gas		19,638,409	19,294,693
- Mark up on delayed payment on gas supplies		3,301,464	2,136,250
Habib Bank Limited	Associate		
- Profit on investment		35,991	4,612
- Markup on short term finance		5,690	5,490
- Markup on long term finance		54,779	51,301
- Billable charges		4,361	5,572
Hydrocarbon Development Institute of Pakistan	Associate		
- Billable charges		-	9,334
International Industries Limited	Associate		
- Line Pipe Purchases		153,409	178,491
- Billable charges		558,467	540,287
Ismail Industries Limited	Associate		
- Billable charges		170,494	152,112

		Half year ended	
		December 31, 2014	December 31, 2013
		(Un-audited)	
		(Rupees in '000)	
	Relationship		
Key management personnel			
- Remuneration		88,294	96,791
Kohinoor Silk Mills Limited	Associate		
- Billable charges		87	127
Minto & Mirza	Associate		
- Professional charges		4,000	7,115
Packages Limited	Associate		
- Billable charges		-	6,104
Pakistan Cables Limited	Associate		
- Billable charges		42,510	40,919
* Pakistan Engineering Company Limited	Associate		
- Billable charges		-	28
** Pakistan Stock Exchange Limited			
- Billable charges		103	-
Pakistan Synthetic Limited	Associate		
- Billable charges		19,758	146,329
Premiem Textile Mills Limited	Associate		
- Billable charges		103,504	145,380
* Security Papers Limited	Associate		
- Billable charges		-	71,109
* Shezan International Limited	Associate		
- Billable charges		-	7,503
Staff retirement benefit plans	Associate		
- Contribution to provident fund		127,431	110,312
- Contribution to pension fund		83,664	89,045
- Contribution to gratuity fund		121,349	101,530
Thatta Cement Company Limited	Associate		
- Gas sales		4,996	7,057

* Current period transactions with these parties have not been disclosed as they did not remain related parties during the period.

** Comparative transactions with these parties have not been disclosed as these parties were not related parties in comparative period.

23.1 Sale of gas meters is made at cost plus method. The Holding Company is the only manufacturer of gas meters in the country.

23.2 Contribution to the defined contribution and benefit plans are in accordance with the terms of the entitlement of the employees and / or actuarial advice.

23.3 Remuneration to the executive officers of the Group and loans and advances to them are determined in accordance with the terms of their employment. Mark-up free security deposits for gas connections to the executive staff of the Holding Company is received at rates prescribed by the Government of Pakistan.

23.4 Amount (due to) / receivable from / investment in related parties

The details of amount due with related parties not disclosed elsewhere in these consolidated condensed interim financial information are as follows:

		December 31, 2014 (Un-audited) (Rupees in '000)	June 30, 2014 (Audited)
Astro Plastic (Private) Limited	Associate		
- Billable charges		10,886	10,645
- Gas supply deposit		(53,208)	(53,208)
** Attock Cement Limited	Associate		
- Billable charges		5,304	-
- Gas supply deposit		(30,566)	-
Attock Refinery Limited	Associate		
- Sale of gas condensate		42,105	42,105
Fauji Fertilizer Company Limited	Associate		
- Billable charges		18	5
- Gas supply deposit		(124)	(124)
** Gadoon Textile Mills Limited	Associate		
- Billable charges		37	-
- Gas supply deposit		(113)	-
Government related entities - various			
- Billable charges		58,202,232	60,012,605
- Mark up accrued on borrowings		-	(2,454)
- Sharing of expenses		(8,807)	(9,286)
- Net investment in finance lease		51,341	142,093
- Gas purchases		(97,853,237)	(87,021,301)
- Gas meters		619,006	390,366
- Uniform cost of gas		17,824,334	12,210,925
- Cash at bank		111,012	9,043
- Stock Loan		-	(12,796)
- Recoverable from insurance		-	271
- Gas supply deposit		(51,457)	(52,625)
- Interest expense accrued - late payment surcharge on gas bills		(29,614,384)	(26,312,920)
- Interest income accrued - late payment on gas bills		6,871,507	5,428,023
Habib Bank Limited	Associate		
- Long term finance		(1,000,000)	(1,000,000)
- Cash at bank		115,566	105,774
- Accrued markup		5,465	(19,913)
- Billable charges		345	10,401
- Gas supply deposit		(3,589)	(3,589)
** Hydrocarbon Development Institute of Pakistan	Associate		
- Billable charges		1,796	-
- Gas supply deposit		(6,800)	-
International Industries Limited	Associate		
- Billable charges		92,579	22,705
- Gas supply deposit		(293,662)	(48,925)
Ismail Industries Limited	Associate		
- Billable charges		30,298	29,745
- Gas supply deposit		(96,288)	(5,857)

		December 31, 2014 (Un-audited) (Rupees in '000)	June 30, 2014 (Audited)
* Kohinoor Silk Mills Limited	Associate		
- Billable charges		-	22
- Gas supply deposit		-	(60)
* Packages Limited	Associate		
- Billable charges		-	1,156
- Gas supply deposit		-	(3,044)
Pakistan Cables Limited	Associate		
- Billable charges		6,082	7,415
- Gas supply deposit		(21,690)	(17,159)
Pakistan Engineering Company Limited	Associate		
- Billable charges		5	5
- Gas supply deposit		(12)	(12)
** Pakistan Stock Exchange Limited	Associate		
- Billable charges		39	-
- Gas supply deposit		(85)	-
* Pakistan Synthetic Limited	Associate		
- Billable charges		-	5,814
- Gas supply deposit		-	(67,765)
* PERAC - Research & Development Foundation	Associate		
- Professional charges		-	57
* Premium Textile Limited	Associate		
- Billable charges		-	25,330
- Gas supply deposit		-	(22,300)
* Shezan International Limited	Associate		
- Billable charges		-	822
- Gas supply deposit		-	(4,032)
Thatta Cement Company Limited	Associate		
- Billable charges		1,120	283
- Gas supply deposit		(45,000)	(45,000)

* Current balances with these parties have not been disclosed as they did not remain related parties as at period end.

** Comparative balances with these parties have not been disclosed as these parties were not related parties in last period.

24. Operating segments

IFRS 8 -Operating Segments requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to segments and to assess their performance. As a result, management has identified the following two segments:

- 1) Gas transmission and distribution (sale of gas); and
- 2) Meter manufacturing (manufacturing and sale of gas meters)

Segment revenue and results

The following is analysis of the Group's revenue and results by reportable segment.

	Segment revenue		Segment profit / (loss)	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	(Un-audited)			
	(Rupees in '000)			
Gas transmission and distribution	79,274,471	75,529,596	(3,429,680)	(309,189)
Meter manufacturing	678,738	1,130,704	(19,865)	350,883
Total segment results	79,953,209	76,660,300	(3,449,545)	41,694
Unallocated - other expenses				
- Other operating expenses			(1,554,990)	(1,860,144)
Unallocated - other income				
- Non-operating income			229,338	230,245
Loss before tax			(4,775,197)	(1,588,205)

The above revenue includes sale of meters by meter manufacturing segment to gas transmission and distribution amounting to Rs. 445 million (2013: Rs. 286 million).

Segment assets and liabilities

	December 31, 2014	June 30, 2014
	(Un-audited)	(Audited)
	(Rupees in '000)	
Segment assets		
Gas transmission and distribution	230,611,556	216,820,633
Meter manufacturing	1,825,237	2,457,125
Total segment assets	232,436,793	219,277,758
Unallocated		
- Loans and advances	791,343	449,373
- Taxation - net	12,567,913	10,466,026
- Interest accrued	490,109	490,112
- Cash and bank balances	2,405,461	1,613,575
	16,254,826	13,019,086
Total assets as per balance sheet	248,691,619	232,296,844
Segments liabilities		
Gas transmission and distribution	224,851,087	205,365,206
Meter manufacturing	102,233	489,755
Total segment liabilities	224,953,320	205,854,961
Unallocated		
- Employee benefits	3,670,015	3,478,983
Total liabilities as per balance sheet	228,623,335	209,333,944

25. General

25.1 Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

25.2 Corresponding figures have been rearranged and reclassified, wherever necessary.

26. Date of authorisation

This consolidated condensed interim financial information were authorised for issue in Board of Directors meeting held on 04 June, 2016.



Miftah Ismail
Chairman



Khalid Rahman
Managing Director

KEY DATA

FRANCHISE AREAS

SINDH AND BALOCHISTAN

FOR THE SIX MONTHS ENDED
DECEMBER 31, DECEMBER 31,
2014 2013

NATURAL GAS SALES VOLUME (MMCF)

180,137

176,615

NUMBER OF GAS CUSTOMERS (CUMULATIVE)

INDUSTRIAL

4,174

4,142

COMMERCIAL

23,747

23,851

DOMESTIC

2,646,984

2,551,737

TOTAL

2,674,905

2,579,730

GAS METERS MANUFACTURED (NOS.)

182,750

357,300

TRANSMISSION NETWORK - CUMULATIVE (KM)

DIAMETER

6"

36

36

12"

493

432

16"

558

558

18"

950

950

20"

852

852

24"

653

653

30"

9

9

3,551

3,490

DISTRIBUTION NETWORK - CUMULATIVE (KM)

MAINS (1" - 30" Diameter)

34,059

33,818

SERVICES

9,306

8,966

43,365

42,784



**Sui Southern Gas
Company Limited**

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