SUI SOUTHERN GAS COMPANY LIMITED

DRAFT MINUTES OF THE EXTRAORDINARY GENERAL MEETING (EOGM) HELD ON TUESDAY, 22 DECEMBER, 2025, AT 11:30 AM, AT ARENA - JADE HALL, KARACHI IN HYBRID MODE

PRESENT:

Mr. Muhammad Raziuddin Monem, Director / Chairman of EOGM
Mr. Usman Ahmed Chaudhry, Director
Mr. Ayaz Dawood, Director
Ms. Saira Najeeb Ahmed, Director
Mr. Shoaib Javed Hussain, Director
Mr. Amin Rajput, Acting Managing Director

IN ATTENDANCE:

Mr. Fawad Ahmed Khan, Acting Company Secretary
Mr. Muhammad Sarwar Dayala, M/s. CDC Share Registrar Services Limited (e-Voting Service Provider)
Ms. Umrana Patel, M/s. Yousuf Adil, Chartered Accountants (Scrutinizer)
Mr. Lubabah Asif, M/s. Liaquat Merchant Associates (Legal Retainer Counsel - via Zoom)
Senior officials of SSGC

1. PROCEEDINGS OF MEETING:

The Acting Company Secretary, Mr. Fawad Ahmed Khan, welcomed the shareholders and confirmed that the meeting was being held in hybrid mode. He informed the members that the Chairperson, Dr. Shamshad Akhtar, was unable to attend this meeting due to pressing official commitments outside Karachi.

2. FAREWELL MESSAGE OF THE OUTGOING CHAIRPERSON

The Acting Company Secretary highlighted that as this was the last General Meeting of the current Chairperson, Dr. Shamshad Akhtar had recorded a video message for he shareholders.

In her address, Dr. Akhtar reflected on her tenure, noting the Company's transformation from a loss of Rs. 8 billion in FY 2021–22 to a profit of Rs. 9 billion in FY 2023–24. Earnings per share turned positive, and negative equity was transformed into positive equity restoring confidence in the Company's balance sheet and future sustainability. Company achieved milestones during her tenure:

- **UFG Reduction:** A cumulative reduction of more than 40 BCF over five years, bringing levels from over 17% to nearly 10%.
- **Strengthening the Infrastructure:** Rehabilitation of approximately 1,500 km of pipeline in FY 2023–24.
- **Innovation:** Achieving nearly 100% localization in the SSGC Meter Manufacturing Plant.
- **Diversification:** The establishment of SSGC Alternate Energy and record profitability of SSGC LPG Limited.

3. ELECTION OF CHAIRMAN FOR THE MEETING

Under Section 134(5) of the Companies Act, 2017, Dr. Shamshad Akhtar proposed & other Board members consented to elect Mr. Muhammad Raziuddin Monem as Chairman to preside over the meeting. Accordingly, Mr. Monem took the Chair.

4. QUORUM AND CALL TO ORDER

The Chairman, having confirmed the presence of the requisite quorum (minimum 10 members representing at least 25% of total voting power), called the meeting to order.

5. ORDINARY BUSINESS

AGENDA ITEM NO. 1: REVIEW OF MINUTES OF THE 71ST AGM

The Chairman proposed that the Minutes of the 71st Annual General Meeting held on November 27, 2025, which were available on the Company's website, be taken as read. The members acceded to this request.

AGENDA ITEM NO. 2: ELECTION OF DIRECTORS

Mr. Amin Rajput (MD/CEO) informed the house that the Board had fixed the number of Directors to be elected at **eleven (11)**.

In accordance with Section 159(4) of the Companies Act, 2017, eighteen (18) individuals initially filed notices of intention to offer themselves for election as directors. These candidates included:

1. Mr. Asif Inam
2. Mr. Usman Ahmed Chaudhry
3. Ms. Saira Najeeb Ahmed
4. Mr. Muhammad Dawood Bazai
5. Mr. Muhammad Ali Khan
6. Mr. Muhammad Rehan Hashmi
7. Mr. Muhammad Akram
8. Mr. Khalid Rahman
9. Ms. Salima Amin Feerasta
10. Ms. Amna Zaheer Ahmed
11. Mr. Navaid Hasib Malik
12. Mr. Abdul Shakoor Shaikh
13. Mr. Ayaz Dawood
14. Mr. Muhammad Qasim
15. Mrs. Nargis Shahida
16. Mr. Zuhair Siddiqui
17. Mr. Moazzam Iftikhar Ahmed
18. Dr. Sohail Razi Khan

Subsequently, Mr. Abdul Shakoor Shaikh and Dr. Sohail Razi Khan withdrew their nominations on December 19, 2025, and December 22, 2025, respectively. Because the number of remaining candidates

still exceeded the eleven (11) fixed directorship positions, a balloting process was conducted among the remaining sixteen (16) contesting candidates to finalize the election.

In compliance with Regulation 7(4) of the Companies (Postal Ballot) Regulations, 2018, the Chairman requested the e-voting service provider, M/s. CDC Share Registrar Services Limited, to unblock the confidential electronic results on stage. These results were then integrated with the physical and postal ballots for final consolidation.

The Chairman then allocated 30 minutes for the casting of votes by shareholders and proxy holders through the ballot box. Upon completion of the balloting, 2 hours were allocated for the counting and scrutiny of votes, which included those cast in person, through e-voting, and via postal ballot. It was noted that M/s. CDC Share Registrar Services Limited managed the vote counting process, following which M/s. Yousuf Adil, Chartered Accountants, acting as Scrutinizer scrutinized the final votes cast.

To finalize the election, the Company combined the votes cast in person at the meeting with those sent through the mail and submitted online. During the proceedings, the electronic voting results were opened by the CDC Share Registrar team in front of the Chairman so they could be counted along with the other ballots.

Upon finalization of election results, following resolution was passed by the members.

RESOLVED THAT the following eleven (11) successful candidates be and are hereby elected as Directors of Sui Southern Gas Company Limited for a three-year term starting from December 24, 2025:

1. Mr. Zuhair Siddiqui
2. Mr. Asif Inam
3. Ms. Saira Najeeb Ahmed
4. Mr. Usman Ahmed Chaudhry
5. Mr. Muhammad Dawood Bazai
6. Mr. Muhammad Akram
7. Mr. Muhammad Rehan Hashmi
8. Mr. Muhammad Ali Khan
9. Mr. Khalid Rahman
10. Ms. Salima Amin Feerasta
11. Mr. Navaid Hasib Malik

6. ANY OTHER BUSINESS

No other business was transacted.

The meeting concluded with a vote of thanks to the Chair.

CHAIRMAN