

TEN YEARS SUMMARY

Key Statistical Data

For the year ended 30 June	Unit	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Gas purchased	MMCF	454,530	445,604	438,389	469,381	434,871	423,760	419,275	405,322	395,779	428,541
Gas sold	MMCF	363,081	361,824	362,313	384,989	362,510	356,628	373,645	364,409	356,040	388,828
Mains - transmission	Km	4,054	4,054	3,997	3,614	3,551	3,551	3,490	3,401	3,337	3,320
Mains & services - distribution - additions	Km	784	689	758	871	801	673	1,455	1,709	2,468	2,503
New connections	Each	116,087	89,398	86,359	95,353	96,366	81,411	86,210	128,601	112,748	112,732
LPG air mix sales	MMBTU	163,596	216,015	156,242	108,963	90,966	80,853	68,428	37,492	9,065	-
Gas meters - produced / assembled	Each	582,590	503,840	444,850	491,799	614,680	851,460	690,129	675,521	612,903	750,000

Income statement

Rs. Million

Sales	251,645	184,015	187,028	214,637	182,792	176,545	164,354	153,269	126,403	127,614
GST	(32,381)	(25,252)	(25,666)	(31,234)	(23,939)	(24,004)	(22,156)	(19,394)	(16,001)	(15,340)
Sales excluding GST	219,264	158,763	161,362	183,403	158,853	152,541	142,198	133,875	110,402	112,274
Gas Development Surcharge and RLNG differential margin	77,903	18,641	(4,689)	(44,787)	3,730	742	9,440	(2,971)	4,127	(4,537)
Net sales	297,167	177,404	156,673	138,616	162,583	153,283	151,638	130,904	114,529	107,737
Cost of gas	(274,794)	(168,464)	(140,658)	(147,285)	(154,261)	(150,516)	(135,449)	(117,763)	(102,890)	(95,333)
Transmission and distribution costs	(13,198)	(11,842)	(11,277)	(11,306)	(10,281)	(7,836)	(8,938)	(7,086)	(6,395)	(7,019)
Administrative and selling expenses	(4,484)	(4,163)	(4,049)	(3,616)	(3,514)	(3,212)	(3,071)	(2,697)	(2,905)	(2,252)
Depreciation	(7,464)	(7,187)	(5,839)	(5,075)	(4,698)	(4,128)	(3,981)	(3,565)	(3,177)	(2,782)
Other operating expenses	(21,535)	(5,512)	(3,293)	(2,356)	(1,588)	(2,181)	(4,952)	(2,873)	(1,645)	(752)
Other income	14,248	14,002	13,451	25,799	12,686	16,196	12,741	14,698	13,788	12,430
Operating (loss) / profit	(10,062)	(5,762)	5,008	(5,222)	927	1,606	7,988	11,618	11,305	12,029
Finance cost	(6,758)	(5,064)	(1,692)	(2,618)	(9,696)	(7,416)	(7,608)	(7,532)	(5,786)	(5,016)
Profit before taxation	(16,820)	(10,826)	3,316	(7,840)	(8,769)	(5,810)	380	4,086	5,519	7,013
Taxation	(1,575)	(4,022)	(1,980)	1,725	3,378	2,057	(132)	(1,505)	(795)	(2,614)
Profit after taxation	(18,395)	(14,848)	1,336	(6,115)	(5,391)	(3,753)	248	2,581	4,724	4,399

Balance Sheet

As at 30 June											
Share capital	8,809	8,809	8,809	8,809	8,809	8,809	8,809	8,809	8,390	6,712	
Reserves	(37,875)	(19,076)	(4,455)	(6,391)	(234)	4,806	7,074	9,439	9,385	7,360	
Surplus on revaluation of fixed assets	21,043	13,673	11,728	11,728	10,252	10,252	10,252	10,252	10,252	-	
Total Equity	(8,022)	3,406	16,082	14,146	18,827	23,867	26,135	28,500	28,027	14,072	
Deferred tax	-	-	-	-	-	3,321	5,865	7,622	7,651	7,018	
Employees post-retirement benefits	5,847	5,935	4,886	4,704	4,688	3,470	2,518	2,154	1,825	1,530	
Long term deposits & advances	20,629	18,331	16,429	13,555	11,411	9,379	6,416	6,497	5,359	4,873	
Obligation against pipeline	879	933	983	1,028	1,069	-	-	-	-	-	
Deferred credit	4,844	6,038	5,321	5,842	7,115	5,449	5,748	5,337	5,519	4,989	
Contract liabilities	4,402	-	-	-	-	-	-	-	-	-	
Long term financing	36,920	44,722	48,790	22,573	17,493	20,860	24,770	18,315	14,471	11,646	
Non-current liabilities	73,522	75,959	76,409	47,702	41,776	42,479	45,317	39,925	34,825	30,056	
Current portion of long term financing	9,838	11,574	7,045	5,756	8,146	4,046	3,598	3,227	4,272	5,035	
Short term borrowings	16,294	9,760	2,901	4,860	989	3,141	4,018	-	-	3,721	
Trade payables	376,881	234,616	168,177	143,782	145,975	114,771	80,522	78,532	56,717	44,560	
Other payables	41,013	32,923	28,060	45,829	27,167	18,311	15,477	7,079	5,498	6,487	
Current portion of obligation against pipeline	54	49	45	41	38	-	-	-	-	-	
Current portion of deferred credit	395	571	423	428	430	-	-	-	-	-	
Current portion of contract liabilities	167	-	-	-	-	-	-	-	-	-	
Interest and mark-up accrued	17,881	17,229	16,899	16,532	34,069	26,831	21,904	16,197	10,823	6,829	
Taxation - net	-	-	-	-	-	-	-	-	-	-	
Current liabilities	462,523	306,722	223,550	217,228	216,814	167,100	125,519	105,035	77,310	66,632	
Total equity and liabilities	528,023	386,087	316,041	279,076	277,417	233,446	196,971	173,460	140,162	110,760	
Work in progress	11,527	11,071	8,726	23,433	9,536	8,134	7,183	6,905	5,664	4,751	
Operating tangible fixed assets	118,193	109,453	106,267	73,278	64,406	62,031	60,553	57,355	53,981	36,915	
Property, plant & equipment	129,720	120,524	114,993	96,711	73,942	70,165	67,736	64,260	59,645	41,666	
Intangible assets	21	49	74	25	36	89	125	46	16	5	
Long term financial assets	1,628	1,821	2,051	1,776	1,913	1,866	1,926	2,002	1,125	1,254	
Deferred tax	-	-	2,476	2,669	292	-	-	-	-	-	
Non-current assets	131,369	122,394	119,594	101,181	76,183	72,120	69,787	66,308	60,786	42,925	
Stores spares & loose tools	2,364	2,015	2,472	2,147	1,821	2,174	2,166	2,080	2,263	2,037	
Stock in trade	1,799	1,125	1,139	802	860	889	629	780	703	455	
Trade debts	84,157	76,761	82,137	86,285	90,352	78,906	76,285	70,613	49,182	43,816	
Other receivables	275,146	151,970	80,194	58,047	81,831	61,253	38,774	25,886	19,975	17,799	
Interest and mark-up accrued	13,110	11,691	10,594	9,191	7,661	6,292	5,529	4,681	3,474	2,834	
Taxation - net	19,536	19,549	18,867	19,987	17,443	10,475	2,788	1,428	2,306	90	
Trade deposits & prepayments	202	172	147	482	282	137	166	181	388	183	
Cash & bank balances	338	410	897	954	984	1,200	847	1,503	1,085	621	
Current assets	396,653	263,693	196,447	177,895	201,234	161,326	127,184	107,152	79,376	67,835	
Total Assets	528,023	386,087	316,041	279,076	277,417	233,446	196,971	173,460	140,162	110,760	
Earning Per share (Rupees)	(20.88)	(16.86)	1.52	(6.94)	(6.12)	(4.26)	0.28	2.93	5.63	6.55	

* - Due to promulgation of Companies Act 2017, Surplus on revaluation of Fixed Assets is part of equity.