

Corporate Supervision Department
Company Law Division

No. EMD/MISC/82/2012

March 03, 2021

CIRCULAR NO. 6 of 2021

Subject: Corona Virus Related Contingency Planning for General Meetings of the Listed Companies

In continuation to this office Circular No. 4 of dated February 15, 2021 and in light of the practical difficulties reported by the stakeholders, the Securities and Exchange Commission of Pakistan in exercise of powers conferred under section 510 of the Companies Act, 2017 (XIX of 2017) (“the Act”), hereby clarify that the listed companies which are facing practical difficulties in holding general meeting physically, may opt to hold such meeting through electronic mode; however, the company shall provide necessary reasoning in the notice of the general meeting issued under sub-section (3) of section 132 of the Act, for not holding general meeting physically.

(Amir M. Khan Afridi)
Director/Head of Department- CSD

Distribution to:

- (i) The Pakistan Stock Exchange Limited, Karachi.
- (ii) The Chief Executive Officers of all the Listed Companies.
- (iii) The President, Institute of Chartered Accountants of Pakistan, Karachi.
- (iv) The President, Institute of Cost & Management Accountants of Pakistan, Karachi.
- (v) Office copy.