

Ten Years Summary

Key Statistical Data For the year ended 30 June

	Unit	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Gas purchased	MMCF	438,147	438,389	469,381	434,871	423,760	419,275	405,322	395,779	428,541	423,194
Gas sold	MMCF	361,824	362,313	384,988	362,510	356,628	373,645	373,645	364,409	388,828	384,522
Mains - transmission	Km	4,054	3,997	3,614	3,551	3,551	3,490	3,401	3,337	3,320	3,320
Mains & services - distribution - additions	Km	689	758	871	801	673	1,455	1,709	2,468	2,503	2,352
New connections	Each	89,398	86,359	95,353	96,366	81,411	86,210	128,601	112,748	112,732	114,846
LPG air mix sales	MMBTU	216,015	156,242	108,963	90,966	80,853	68,428	37,492	9,065	-	-
Gas meters - produced / assembled	Each	503,840	444,850	491,799	614,680	851,460	690,129	675,521	612,903	750,000	650,460

Income statement

Rs. Million

Sales	184,015	187,028	214,637	182,792	176,545	164,354	153,269	126,403	127,614	118,585
GST	(25,252)	(25,666)	(31,234)	(23,939)	(24,004)	(22,156)	(19,394)	(16,001)	(15,340)	(14,446)
Sales excluding GST	158,763	161,362	183,403	158,853	152,541	142,198	133,875	110,402	112,274	104,139
Gas Development Surcharge and RLNG differential margin	18,641	(4,689)	(44,787)	3,730	742	9,440	(2,971)	4,127	(4,537)	4,012
Net sales	177,404	156,673	138,616	162,583	153,283	151,638	130,904	114,529	107,737	108,151
Cost of gas	(168,464)	(140,658)	(147,285)	(154,261)	(150,516)	(135,449)	(117,763)	(102,890)	(95,333)	(102,388)
Transmission and distribution costs	(11,842)	(11,277)	(11,306)	(10,281)	(7,836)	(8,938)	(7,086)	(6,395)	(7,019)	(3,898)
Administrative and selling expenses	(4,163)	(4,049)	(3,616)	(3,514)	(3,212)	(3,071)	(2,697)	(2,905)	(2,252)	(2,012)
Depreciation	(7,187)	(5,839)	(5,075)	(4,698)	(4,128)	(3,981)	(3,565)	(3,177)	(2,782)	(2,594)
Other operating expenses	(5,512)	(3,293)	(2,356)	(1,588)	(2,181)	(4,952)	(2,873)	(1,645)	(752)	(2,353)
Other income	14,002	13,451	25,799	12,686	16,196	12,741	14,698	13,788	12,430	9,919
Operating (loss) / profit	(5,762)	5,008	(5,222)	927	1,606	7,988	11,618	11,305	12,029	4,825
Finance cost	(5,064)	(1,692)	(2,618)	(9,696)	(7,416)	(7,608)	(7,532)	(5,786)	(5,016)	(4,410)
Profit before taxation	(10,826)	3,316	(7,840)	(8,769)	(5,810)	380	4,086	5,519	7,013	415
Taxation	(4,022)	(1,980)	1,725	3,378	2,057	(132)	(1,505)	(795)	(2,614)	(159)
Profit after taxation	(14,848)	1,336	(6,115)	(5,391)	(3,753)	248	2,581	4,724	4,399	256

Balance Sheet

Share capital	8,809	8,809	8,809	8,809	8,809	8,809	8,809	8,390	6,712	6,712
Reserves	(19,076)	(4,455)	(6,391)	(234)	4,806	7,074	9,439	9,385	7,360	2,972
Surplus on revaluation of fixed assets	13,673	11,728	11,728	10,252	10,252	10,252	10,252	10,252	-	-
Total Equity	3,406	16,082	14,146	18,827	23,867	26,135	28,500	28,027	14,072	9,684
Deferred tax	-	-	-	-	3,321	5,865	7,622	7,651	7,018	5,014
Employees post-retirement benefits	5,935	4,886	4,704	4,688	3,470	2,518	2,154	1,825	1,530	1,308
Long term deposits & advances	18,331	16,429	13,555	11,411	9,379	6,416	6,497	5,359	4,873	4,282
Obligation against pipeline	933	983	1,028	1,069	-	-	-	-	-	-
Deferred credit	6,038	5,321	5,842	7,115	5,449	5,748	5,337	5,519	4,989	4,847
Long term financing	44,722	48,790	22,573	17,493	20,860	24,770	18,315	14,471	11,646	17,496
Non-current liabilities	75,959	76,409	47,702	41,776	42,479	45,317	39,925	34,825	30,056	32,947
Current portion of long term financing	11,574	7,045	5,756	8,146	4,046	3,598	3,227	4,272	5,035	4,969
Short term borrowings	9,760	2,901	4,860	989	3,141	4,018	-	-	3,721	-
Trade payables	234,616	168,177	143,782	145,975	114,771	80,522	78,532	56,717	44,560	45,490
Other payables	32,923	28,060	45,829	27,167	18,311	15,477	7,079	5,498	6,487	3,282
Current portion of obligation against pipeline	49	45	41	38	-	-	-	-	-	-
Current portion of deferred credit	571	423	428	430	-	-	-	-	-	-
Interest and mark-up accrued	17,229	16,899	16,532	34,069	26,831	21,904	16,197	10,823	6,829	4,182
Taxation - net	-	-	-	-	-	-	-	-	-	-
Current liabilities	306,722	223,550	217,228	216,814	167,100	125,519	105,035	77,310	66,632	57,923
Total equity and liabilities	386,087	316,041	279,076	277,417	233,446	196,971	173,460	140,162	110,760	100,554
Work in progress	11,071	8,726	23,433	9,536	8,134	7,183	6,905	5,664	4,751	3,538
Operating tangible fixed assets	109,453	106,267	73,278	64,406	62,031	60,553	57,355	53,981	36,915	34,558
Property, plant & equipment	120,524	114,993	96,711	73,942	70,165	67,736	64,260	59,645	41,666	38,096
Intangible assets	49	74	25	36	89	125	46	16	5	44
Long term financial assets	1,821	2,051	1,776	1,913	1,866	1,926	2,002	1,125	1,254	1,381
Deferred tax	-	2,476	2,669	292	-	-	-	-	-	-
Non-current assets	122,394	119,594	101,181	76,183	72,120	69,787	66,308	60,786	42,925	39,521
Stores spares & loose tools	2,015	2,472	2,147	1,821	2,174	2,166	2,080	2,263	2,037	1,703
Stock in trade	1,125	1,139	802	860	889	629	780	703	455	491
Trade debts	76,761	82,137	86,285	90,352	78,906	76,285	70,613	49,182	43,816	32,568
Other receivables	151,970	80,194	58,047	81,831	61,253	38,774	25,886	19,975	17,799	23,318
Interest and mark-up accrued	11,691	10,594	9,191	7,661	6,292	5,529	4,681	3,474	2,834	1,198
Taxation - net	19,549	18,867	19,987	17,443	10,475	2,788	1,428	2,306	90	167
Trade deposits & prepayments	172	147	482	282	137	166	181	388	183	111
Cash & bank balances	410	897	954	984	1,200	847	1,503	1,085	621	1,477
Current assets	263,693	196,447	177,895	201,234	161,326	127,184	107,152	79,376	67,835	61,033
Total Assets	386,087	316,041	279,076	277,417	233,446	196,971	173,460	140,162	110,760	100,554
Earning Per share (Rupees)	(16.86)	1.52	(6.94)	(6.12)	(4.26)	0.28	2.93	5.63	6.55	0.38

* - Due to promulgation of Companies Act 2017, Surplus on revaluation of Fixed Assets is part of equity.