


PROFIT AND LOSS ACCOUNT (UN-AUDITED)

for the quarter ended 30 September 2006

	Note	2006 (Rupees in million)	2005
Sales		22,511.4	17,996.6
Sales tax		<u>(2,487.2)</u>	<u>(2,342.8)</u>
		20,024.2	15,653.8
Gas development surcharge		<u>(2,754.4)</u>	<u>(1,624.4)</u>
Net sales		17,269.8	14,029.4
Cost of gas		<u>(15,564.9)</u>	<u>(12,426.6)</u>
Gross profit		<u>1,704.9</u>	<u>1,602.8</u>
Transmission, distribution and selling cost		<u>(1,321.6)</u>	<u>(1,094.7)</u>
Administrative expenses		<u>(217.1)</u>	<u>(318.3)</u>
Other operating expenses	10	<u>(53.7)</u>	<u>(28.0)</u>
		<u>(1,592.4)</u>	<u>(1,441.0)</u>
		112.5	161.8
Other operating income	11	<u>790.5</u>	<u>590.5</u>
		903.0	752.3
Finance cost		<u>(348.2)</u>	<u>(226.2)</u>
Profit before taxation		<u>554.8</u>	<u>526.1</u>
Taxation		<u>(194.2)</u>	<u>(184.1)</u>
Profit after taxation		<u><u>360.6</u></u>	<u><u>342.0</u></u>
		(Rupees)	
Basic and diluted earnings per share		<u><u>0.54</u></u>	<u><u>0.51</u></u>

The annexed notes form an integral part of these interim financial statements.


Aitzaz Shahbaz
 Chairman


Munawar B. Ahmad. P.E.
 Managing Director