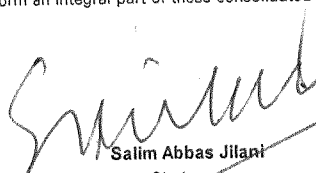


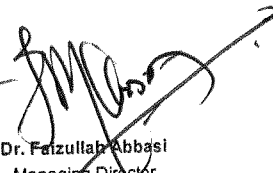
SUI SOUTHERN GAS COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

For the nine month period ended 31 March 2010

	31 March 2010	31 March 2009
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit before taxation	104,677	602,644
Adjustments for non cash items:		
Depreciation	2,056,138	1,875,273
Amortization of intangibles	31,159	41,208
Finance cost	3,779,854	3,405,599
Amortization of transaction cost	3,678	3,678
Provision against impaired debts	353,946	241,738
Provision for compensated absences	-	13,682
Provision for post retirement medical and free gas supply facilities	165,434	118,210
Recognition of income against deferred credit	(238,144)	(193,385)
Dividend income	-	(7,963)
Profit / interest income	(3,112,943)	(1,971,888)
Income from net investment in finance lease	(144,003)	(162,204)
Gain on sale of property plant & equipment	7,917	7,592
	<u>3,007,713</u>	<u>3,974,184</u>
(Increase) / decrease in operating assets :		
Stores and spares	(20,504)	(659,413)
Stock-in-trade	141,376	59,392
Customers' installation work-in-progress	(37,495)	72,483
Trade debts	(8,212,561)	(8,999,686)
Loans and advances	(55,593)	(31,945)
Trade deposits and short term prepayments	(2,256)	139,938
Other receivables	9,001,644	(11,626,868)
Long term loans and advances to staff - net	(6,653)	(10,145)
	<u>807,958</u>	<u>(21,056,244)</u>
Increase / (decrease) in operating liabilities:		
Trade and other payables	4,185,786	16,430,061
Service charges received from new customers	220,719	422,423
Security deposits received	251,728	168,236
Employee benefits paid	-	(23,369)
	<u>4,658,233</u>	<u>16,997,351</u>
Cash generated from operations	8,473,904	(84,709)
Financial charges paid	(2,158,781)	(1,976,257)
Income tax (paid) / refund received - net	(418,823)	(301,511)
Net cash from / (used in) operating activities	<u>5,896,300</u>	<u>(2,362,477)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(3,691,926)	(5,035,519)
Proceeds from sale of property, plant & equipment	56,352	15,001
Lease rental from investment in finance lease	237,147	262,404
Dividend received	-	7,963
Profit / interest received	1,783,539	1,348,573
Net cash used in investing activities	<u>(1,614,888)</u>	<u>(3,401,578)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from local currency loans	575,415	2,462,349
Repayments of local currency loans	(6,129,217)	(125,000)
Dividend paid	(201)	(321,680)
Net cash (used in) / from financing activities	<u>(5,554,003)</u>	<u>2,015,669</u>
Net decrease in cash and cash equivalents	(1,272,591)	(3,748,386)
Cash and cash equivalents at beginning of the period	1,477,155	4,356,300
Cash and cash equivalents at end of the period	<u>204,564</u>	<u>607,914</u>
Cash and cash equivalents comprises :		
Cash & bank balances	654,564	1,406,244
Short term borrowings	(450,000)	(798,330)
	<u>204,564</u>	<u>607,914</u>

The annexed notes from 1 to 22 form an integral part of these consolidated condensed interim financial information.


 Salim Abbas Jilani
 Chairman


 Dr. Faizullah Abbasi
 Managing Director

