

**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**As at 31 March 2010**

|   | Note | 31 March<br>2010<br>(Un-audited) | 30 June<br>2009<br>(Audited) |
|---|------|----------------------------------|------------------------------|
| (Rupees in'000)   |      |                                  |                              |
| <b>Non current assets</b>                                     |      |                                  |                              |
| Property, plant and equipment                                 | 6    | 39,923,255                       | 38,095,632                   |
| Intangible assets   |      | 13,482                           | 43,891                       |
| Long-term investments   | 7    | 116,209                          | 102,342                      |
| Share of investment in jointly controlled entity              | 8    | 5,100                            | 5,100                        |
| Net investment in finance lease                               |      | 1,066,192                        | 1,159,336                    |
| Long-term loans and advances                                  |      | 118,432                          | 111,779                      |
| Long-term deposits  |      | 3,250                            | 3,250                        |
| <b>Total non-current assets</b>                               |      | <u>41,245,920</u>                | <u>39,521,330</u>            |
| <b>Current assets</b>   |      |                                  |                              |
| Stores, spares and loose tools                                |      | 1,723,060                        | 1,702,556                    |
| Stock in trade  |      | 349,163                          | 490,539                      |
| Current maturity of net net investment in finance lease       |      | 118,796                          | 118,796                      |
| Customers' installation work in progress                      |      | 173,761                          | 136,266                      |
| Trade debts   | 9    | 40,426,820                       | 32,568,205                   |
| Loans and advances  |      | 149,173                          | 93,580                       |
| Trade deposits and short term prepayments                     |      | 113,068                          | 110,812                      |
| Interest accrued  |      | 2,527,466                        | 1,198,062                    |
| Other receivables   | 10   | 13,968,485                       | 22,970,129                   |
| Taxation - net  |      | 174,152                          | 166,500                      |
| Cash and bank balances  |      | 654,564                          | 1,477,155                    |
| <b>Total current assets</b>                                   |      | <u>60,378,508</u>                | <u>61,032,600</u>            |
| <b>Current liabilities</b>                                    |      |                                  |                              |
| Current portion of long term financing                        | 11   | 5,374,894                        | 4,969,490                    |
| Trade and other payables                                      |      | 54,285,331                       | 50,099,746                   |
| Interest and mark-up accrued                                  |      | 6,059,895                        | 4,181,967                    |
| Short term borrowings   | 12   | 450,000                          | -                            |
| <b>Total current liabilities</b>                              |      | <u>66,170,120</u>                | <u>59,251,203</u>            |
| <b>Net current (liabilities) assets</b>                       |      | <u>(5,791,612)</u>               | <u>1,781,397</u>             |
| <b>Total assets less current liabilities</b>                  |      | <u>35,454,308</u>                | <u>41,302,727</u>            |
| <b>Equity and non-current liabilities</b>                     |      |                                  |                              |
| <b>Share capital and reserves</b>                             |      |                                  |                              |
| Authorised share capital                                      |      | 10,000,000                       | 10,000,000                   |
| 1,000,000,000 ordinary shares of Rs. 10 each                  |      | <u>10,000,000</u>                | <u>10,000,000</u>            |
| Issued, subscribed and paid-up capital                        |      | 6,711,743                        | 6,711,743                    |
| Reserves  |      | 3,058,288                        | 2,619,662                    |
| Surplus on remeasurement of available for sale securities     |      | 107,679                          | 93,813                       |
| Unappropriated profit   |      | (486,814)                        | 258,306                      |
| <b>Total equity</b>   |      | <u>9,390,896</u>                 | <u>9,683,524</u>             |
| <b>Non current liabilities</b>                                |      |                                  |                              |
| Long term financing   | 13   | 11,541,247                       | 17,496,775                   |
| Long term deposits  |      | 3,205,914                        | 2,954,186                    |
| Deferred tax  |      | 5,013,538                        | 5,013,538                    |
| Employee benefits   |      | 1,473,610                        | 1,308,176                    |
| Deferred credit   | 14   | 4,829,103                        | 4,846,528                    |
| <b>Total non-current liabilities</b>                          |      | <u>26,063,412</u>                | <u>31,619,203</u>            |
| <b>Total shareholders' equity and non current liabilities</b> |      | <u>35,454,308</u>                | <u>41,302,727</u>            |
| <b>Contingencies and Commitments</b>                          |      |                                  |                              |
|   | 15   |                                  |                              |

The annexed notes from 1 to 22 form an integral part of these consolidated condensed interim financial information.



Salim Abbas Jilani  
Chairman



Dr. Faizullah Abbasi  
Managing Director


