



Consolidated Profit and Loss Account

For the year ended 30 June 2009

	Note	2009 (Rupees in '000)	2008
Sales		118,585,244	84,542,431
Sales tax		(14,446,264)	(9,547,639)
		<u>104,138,980</u>	<u>74,994,792</u>
Gas development surcharge		4,012,107	(369,223)
Net sales		<u>108,151,087</u>	<u>74,625,569</u>
Cost of gas	31	(102,388,858)	(69,238,236)
Gross profit		<u>5,762,229</u>	<u>5,387,333</u>
Transmission, distribution and selling costs	32	(6,900,794)	(5,546,080)
Administrative expenses	33	(1,564,628)	(1,504,086)
Share of expenses of joint venture	19.1	(37,153)	(96,962)
Other operating expenses	34	(2,352,918)	(967,515)
		<u>(10,855,493)</u>	<u>(8,114,643)</u>
		<u>(5,093,264)</u>	<u>(2,727,310)</u>
Other operating income	35	6,109,947	5,707,221
Operating profit before finance cost		<u>1,016,683</u>	<u>2,979,911</u>
Other non-operating Income	36	3,809,808	1,772,395
Finance cost	37	(4,409,792)	(2,370,674)
Profit before taxation		<u>416,699</u>	<u>2,381,632</u>
Taxation	38	(159,210)	(1,390,560)
Profit for the year		<u>257,489</u>	<u>991,072</u>
			(Rupees)
Basic and diluted earnings per share	40	<u>0.38</u>	<u>1.48</u>

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.


Salim Abbas Jilani
Chairman


Umair Khan
Managing Director