



Consolidated Balance Sheet

As at 30 June 2009

	Note	2009 (Rupees in '000)	2008
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital:			
1,000,000,000 ordinary shares of Rs. 10 each			
		10,000,000	10,000,000
Issued, subscribed and paid-up capital	4	6,711,743	6,711,743
Reserves	5	2,619,662	2,467,662
Surplus on re-measurement of available for sale securities		93,813	143,866
Unappropriated profit		258,376	991,855
Total equity		9,683,594	10,315,126
Non-current liabilities			
Long term financing	6	17,496,775	15,582,621
Long term deposits	7	2,954,186	2,578,888
Deferred tax	8	5,013,538	4,854,329
Employee benefits	9	1,308,176	1,096,194
Deferred credit	10	4,846,528	3,819,931
Total non-current liabilities		31,619,203	27,931,963
Current liabilities			
Current portion of long term financing	11	4,969,490	376,509
Trade and other payables	12	50,099,746	30,824,628
Interest and mark-up accrued	13	4,181,967	2,038,106
Taxation - net	14	-	216,572
Total current liabilities		59,251,203	33,455,815
Contingencies and commitments	15		
Total equity and liabilities		100,554,000	71,702,904

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.

Salim Abbas Jilani
Chairman

Umair Khan
Managing Director



	Note	2009 (Rupees in '000)	2008
ASSETS			
Non-current assets			
Property, plant and equipment	16	38,095,632	33,807,564
Intangible assets	17	43,891	69,573
Long term investments	18	102,341	152,394
Share of investment in jointly controlled entity	19	5,100	5,100
Net investment in finance lease	20	1,159,336	1,274,442
Long term loans and advances	21	111,779	111,346
Long term deposits		3,250	3,250
Total non-current assets		39,521,329	35,423,669
Current assets			
Stores, spares and loose tools	22	1,702,556	1,155,042
Stock-in-trade	23	490,539	512,383
Current maturity of net investment in finance lease	20	118,796	118,334
Customers' installation work-in-progress	24	136,266	168,241
Trade debts	25	32,568,205	20,045,028
Loans and advances	26	93,580	115,990
Trade deposits and short term prepayments	27	110,812	267,422
Interest accrued	28	1,198,064	198,326
Other receivables	29	22,970,129	9,342,102
Taxation - net	14	166,500	-
Cash and bank balances	30	1,477,224	4,356,367
Total current assets		61,032,671	36,279,235
Total assets		100,554,000	71,702,904


 Salim Abbas Jilani
 Chairman


 Umair Khan
 Managing Director