

Unconsolidated Cash Flow Statement



For the year ended 30 June 2009

Note	2009	2008
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	416,695	2,381,627
Adjustments for:		
Depreciation	2,624,619	2,220,825
Amortisation of intangible assets	65,472	47,341
Finance cost	4,409,792	2,370,674
Amortisation of transaction cost	4,903	11,016
Provision against impaired inventory	26,600	5,143
Provision against impaired debts	462,260	156,854
Provision for compensated absences	58,117	29,709
Provision for post retirement medical and free gas supply facilities	143,916	85,586
Provision for / (reversal of) provision for retirement benefits	90,982	(62,394)
Recognition of income against deferred credit	(297,831)	(181,027)
Dividend income	(8,061)	(6,506)
Interest / profit on bank deposits and late bills	(3,864,607)	(170,849)
Income from net investment in finance lease	(213,667)	(229,636)
Loss / (gain) on sale of property, plant and equipment	12,792	(268)
	3,931,982	6,658,095
Working capital changes	(7,668,998)	(953,618)
Cash (used in) / generated from operations	(3,737,016)	5,704,477
Employee benefits paid	(122,583)	(10,707)
Income taxes paid	(383,071)	(364,282)
Financial charges paid	(2,668,489)	(1,712,032)
Service charges received from new customers	1,324,428	1,024,053
Long term deposits received - net	375,298	215,259
Long term loans and advances to staff- net	21,977	(17,815)
Long term deposits paid	-	(200)
Net cash (used in) / from operating activities	(5,189,456)	4,838,753
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(6,583,044)	(6,044,129)
Proceeds from sale of property, plant and equipment	22,431	25,866
Lease rental received from net investment in finance lease	328,310	347,970
Dividend received	8,061	6,506
Interest / profit on bank deposits and late bills received	2,864,871	168,046
Net cash (used in) investing activities	(3,359,371)	(5,495,741)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from local currency loans	6,200,000	6,833,400
Proceeds raised from issue of Islamic Sukuk Bonds	600,000	5,700,000
Repayment of local currency loans	(257,411)	(11,423,933)
Repayment of redeemable capital	(75,000)	(109,494)
Consumer finance received	133,304	123,671
Repayment of consumer finance	(98,662)	(43,466)
Dividend paid	(832,549)	(334,529)
Net cash generated from financing activities	5,669,682	745,649
Net (decrease) / increase in cash and cash equivalents	(2,879,145)	88,661
Cash and cash equivalents at beginning of the year	4,356,300	4,267,639
Cash and cash equivalents at end of the year	1,477,155	4,356,300

The annexed notes 1 to 50 form an integral part of these unconsolidated financial statements.

Salim Abbas Jilani
Chairman

Umair Khan
Managing Director