

# CONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

As at 31 December 2009

		31 December 2009 (un-audited)	30 June 2009 (audited)
	Note	(Rupees in '000)	
<b>Non-current assets</b>			
Property, plant and equipment	6	38,868,660	38,095,632
Intangible assets		22,647	43,891
Long-term investments	7	100,386	102,342
Share of investment in jointly controlled entity	8	5,100	5,100
Net investment in finance lease		1,099,583	1,159,336
Long-term loans and advances		129,715	111,779
Long-term deposits		3,250	3,250
<b>Total non-current assets</b>		<b>40,229,341</b>	<b>39,521,330</b>
<b>Current assets</b>			
Stores, spares and loose tools		1,771,734	1,702,556
Stock in trade		456,412	490,539
Current maturity of net net investment in finance lease		118,796	118,796
Customers' installation work in progress		177,831	136,266
Trade debts	9	35,886,406	32,568,205
Loans and advances		202,387	93,580
Trade deposits and short term prepayments		149,687	110,812
Interest accrued		2,174,633	1,198,062
Other receivables	10	16,138,890	22,970,129
Taxation - net		140,672	166,500
Cash and bank balances		535,222	1,477,155
<b>Total current assets</b>		<b>57,752,670</b>	<b>61,032,600</b>
<b>Current liabilities</b>			
Current portion of long term financing		4,807,747	4,969,490
Trade and other payables	11	49,129,575	50,099,746
Interest and mark-up accrued		5,341,792	4,181,967
Short term borrowings	12	2,076,980	-
<b>Total current liabilities</b>		<b>61,356,094</b>	<b>59,251,203</b>
<b>Net current assets</b>		<b>(3,603,424)</b>	<b>1,781,397</b>
<b>Total assets less current liabilities</b>		<b>36,625,917</b>	<b>41,302,727</b>
<b>Equity and non-current liabilities</b>			
<b>Share capital and reserves</b>			
Authorised share capital		10,000,000	10,000,000
1,000,000,000 ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up capital		6,711,743	6,711,743
Reserves		2,619,662	2,619,662
Surplus on remeasurement of available for sale securities		91,857	93,813
Unappropriated profit		477,785	258,306
<b>Total equity</b>		<b>9,901,047</b>	<b>9,683,524</b>
<b>Non-current liabilities</b>			
Long term financing	13	12,370,587	17,496,775
Long term deposits		3,106,784	2,954,186
Deferred tax		5,013,538	5,013,538
Employee benefits		1,419,231	1,308,176
Deferred credit	14	4,814,730	4,846,528
<b>Total non-current liabilities</b>		<b>26,724,870</b>	<b>31,619,203</b>
<b>Total shareholders' equity and non-current liabilities</b>		<b>36,625,917</b>	<b>41,302,727</b>
<b>Contingencies and commitments</b>	15		

The annexed notes from 1 to 23 form an integral part of these interim financial information.

  
**Salim Abbas Jilani**  
Chairman

  
**Dr. Faizullah Abbasi**  
Managing Director