

# UNCONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

As at 31 December 2009

		31 December 2009 (un-audited)	30 June 2009 (audited)
	Note	(Rupees in '000)	
<b>Non-current assets</b>			
Property, plant and equipment	6	38,868,660	38,095,632
Intangible assets		22,647	43,891
Long-term investments	7	105,486	107,442
Net investment in finance lease		1,099,583	1,159,336
Long-term loans and advances		129,715	111,779
Long-term deposits		3,250	3,250
<b>Total non-current assets</b>		<b>40,229,341</b>	<b>39,521,330</b>
<b>Current assets</b>			
Stores, spares and loose tools		1,771,734	1,702,556
Stock in trade		456,412	490,539
Current maturity of net investment in finance lease		118,796	118,796
Customers' installation work in progress		177,831	136,266
Trade debts	8	35,886,406	32,568,205
Loans and advances		202,387	93,580
Trade deposits and short term prepayments		149,687	110,812
Interest accrued		2,174,633	1,198,062
Other receivables	9	16,138,890	22,970,129
Taxation - net		140,672	166,500
Cash and bank balances		535,222	1,477,155
<b>Total current assets</b>		<b>57,752,670</b>	<b>61,032,600</b>
<b>Current liabilities</b>			
Current portion of long term financing		4,807,747	4,969,490
Trade and other payables	10	49,129,575	50,099,746
Interest and mark-up accrued		5,341,792	4,181,967
Short term borrowings	11	2,076,980	-
<b>Total current liabilities</b>		<b>61,356,094</b>	<b>59,251,203</b>
<b>Net current assets</b>		<b>(3,603,424)</b>	<b>1,781,397</b>
<b>Total assets less current liabilities</b>		<b>36,625,917</b>	<b>41,302,727</b>
<b>Equity and non-current liabilities</b>			
<b>Share capital and reserves</b>			
Authorised share capital 1,000,000,000 ordinary shares of Rs. 10 each		<b>10,000,000</b>	10,000,000
Issued, subscribed and paid-up capital		6,711,743	6,711,743
Reserves		2,619,662	2,619,662
Surplus on remeasurement of available for sale securities		91,857	93,813
Unappropriated profit		477,785	258,306
<b>Total equity</b>		<b>9,901,047</b>	<b>9,683,524</b>
<b>Non-current liabilities</b>			
Long term financing	12	12,370,587	17,496,775
Long term deposits		3,106,784	2,954,186
Deferred tax		5,013,538	5,013,538
Employee benefits		1,419,231	1,308,176
Deferred credit	13	4,814,730	4,846,528
<b>Total non-current liabilities</b>		<b>26,724,870</b>	<b>31,619,203</b>
<b>Total shareholders' equity and non-current liabilities</b>		<b>36,625,917</b>	<b>41,302,727</b>
<b>Contingencies and commitments</b>	14		

The annexed notes from 1 to 22 form an integral part of these interim financial information.

  
**Salim Abbas Jilani**  
Chairman

  
**Dr. Faizullah Abbasi**  
Managing Director