

UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

for the quarter ended 30 September 2009

	Note	2009 (Rupees in thousand)	2008
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		196,248	133,022
Adjustments for non cash items			
Cash generated from operations	18	1,315,684	1,207,939
Service charges received from new customers		86,895	81,834
Security deposits received - net		78,519	52,796
Long-term loans and advances to staff - net		3,919	5,801
Changes in working capital	19	(1,802,669)	1,529,836
Income tax (paid)		(43,551)	(125,664)
Financial charges paid		(853,602)	(584,792)
Net cash flows from operating activities		(1,018,557)	2,300,772
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(908,200)	(1,908,577)
Proceeds from sale of fixed assets		4,652	5,350
Lease rental from net investment in finance lease		81,932	86,483
Profit / interest received on term deposits		561,204	284,133
Net cash flows from investing activities		(260,412)	(1,532,611)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from local currency loans		15,337	16,374
Repayments of local currency loans		(763,263)	(14,979)
Dividend paid		(91)	(76)
Net cash flows from financing activities		(748,017)	1,319
Net (decrease) / increase in cash and cash equivalents		(2,026,986)	769,480
Cash and cash equivalents at beginning of the period		1,477,155	4,356,300
Cash and cash equivalents at end of the period	20	(549,831)	5,125,780

The annexed notes form an integral part of this interim financial information.



Shahid Aziz Siddiqui
Director



Umair Khan
Managing Director