

# CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

for the quarter ended 30 September 2009

	Note	2009 (Rupees in thousand)	2008
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		196,248	133,022
<b>Adjustments for non cash items</b>			
Cash generated from operations	19	1,315,684	1,207,939
Service charges received from new customers		86,895	81,834
Security deposits received - net		78,519	52,796
Long-term loans and advances to staff - net		3,919	5,801
Changes in working capital	20	(1,802,669)	1,529,836
Income tax (paid)		(43,551)	(125,664)
Financial charges paid		(853,602)	(584,792)
Net cash flows from operating activities		(1,018,557)	2,300,772
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(908,200)	(1,908,577)
Proceeds from sale of fixed assets		4,652	5,350
Lease rental from net investment in finance lease		81,932	86,483
Profit / interest received on term deposits		561,204	284,133
Net cash flows from investing activities		(260,412)	(1,532,611)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from local currency loans		15,337	16,374
Repayments of local currency loans		(763,263)	(14,979)
Dividend paid		(91)	(76)
Net cash flows from financing activities		(748,017)	1,319
<b>Net (decrease) / increase in cash and cash equivalents</b>		(2,026,986)	769,480
<b>Cash and cash equivalents at beginning of the period</b>		1,477,155	4,356,300
<b>Cash and cash equivalents at end of the period</b>	21	(549,831)	5,125,780

The annexed notes form an integral part of this interim financial information.

  
**Shahid Aziz Siddiqui**  
 Director

  
**Umair Khan**  
 Managing Director