

CONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

as at 30 September 2009

		30 September 2009 (un-audited)	30 June 2009 (audited)
		(Rupees in thousand)	
Non current assets			
Property, plant and equipment	6	38,418,302	38,095,632
Intangible assets		32,938	43,891
Long-term investments	7	105,996	102,342
Share of investment in jointly controlled entity	8	5,100	5,100
Net investment in finance lease		1,126,609	1,159,336
Long-term loans and advances		107,860	111,779
Long-term deposits		3,250	3,250
		39,800,055	39,521,330
Current assets			
Stores, spares and loose tools		1,658,306	1,702,556
Stock-in-trade		475,793	490,539
Current portion of net investment in finance lease		118,334	118,796
Customers' installation work-in-progress		134,168	136,266
Trade debts	9	33,906,223	32,568,205
Loans and advances		201,095	93,580
Trade deposits and short term prepayments		135,543	110,812
Interest accrued		1,497,385	1,198,062
Other receivables	10	16,937,734	22,970,129
Taxation - net		79,115	166,500
Cash and bank balances		1,363,831	1,477,155
		56,507,527	61,032,600
Less: Current liabilities			
Current portion of long term financing		7,108,092	4,969,490
Trade and other payables	11	43,739,504	50,099,746
Interest and mark-up accrued		4,911,252	4,181,967
Short term borrowings		1,913,662	-
		57,672,510	59,251,203
Net current assets		(1,164,983)	1,781,397
Total assets and current liabilities		38,635,072	41,302,727
Financed by			
Authorised share capital		10,000,000	10,000,000
Share capital and reserves			
Issued, subscribed and paid-up capital		6,711,743	6,711,743
Reserves		2,619,662	2,619,662
Gain on remeasurement of available for sale securities		97,467	93,813
Unappropriated profit		323,618	258,306
		9,752,490	9,683,524
Non current liabilities			
Long term financing		14,611,473	17,496,775
Long term deposits		3,032,705	2,954,186
Deferred tax		5,013,538	5,013,538
Employee benefits		1,363,958	1,308,176
Deferred credit	12	4,860,908	4,846,528
		28,882,582	31,619,203
Total shareholders' equity and non current liabilities		38,635,072	41,302,727
Contingencies and commitments	13		

The annexed notes form an integral part of this interim financial information.



Shahid Aziz Siddiqui
Director



Umair Khan
Managing Director