

UNCONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

as at 30 September 2009

| | | 30 September 2009 (un-audited) | 30 June 2009 (audited) |
|---|----|--------------------------------------|------------------------------|
| | | (Rupees in thousand) | |
| Non current assets | | | |
| Property, plant and equipment | 6 | 38,418,302 | 38,095,632 |
| Intangible assets | | 32,938 | 43,891 |
| Long-term investments | 7 | 111,096 | 107,442 |
| Net investment in finance lease | | 1,126,609 | 1,159,336 |
| Long-term loans and advances | | 107,860 | 111,779 |
| Long-term deposits | | 3,250 | 3,250 |
| | | 39,800,055 | 39,521,330 |
| Current assets | | | |
| Stores, spares and loose tools | | 1,658,306 | 1,702,556 |
| Stock-in-trade | | 475,793 | 490,539 |
| Current portion of net investment in finance lease | | 118,334 | 118,796 |
| Customers' installation work-in-progress | | 134,168 | 136,266 |
| Trade debts | 8 | 33,906,223 | 32,568,205 |
| Loans and advances | | 201,095 | 93,580 |
| Trade deposits and short term prepayments | | 135,543 | 110,812 |
| Interest accrued | | 1,497,385 | 1,198,062 |
| Other receivables | 9 | 16,937,734 | 22,970,129 |
| Taxation - net | | 79,115 | 166,500 |
| Cash and bank balances | | 1,363,831 | 1,477,155 |
| | | 56,507,527 | 61,032,600 |
| Less: Current liabilities | | | |
| Current portion of long term financing | | 7,108,092 | 4,969,490 |
| Trade and other payables | 10 | 43,739,504 | 50,099,746 |
| Interest and mark-up accrued | | 4,911,252 | 4,181,967 |
| Short term borrowings | | 1,913,662 | - |
| | | 57,672,510 | 59,251,203 |
| Net current assets | | (1,164,983) | 1,781,397 |
| Total assets and current liabilities | | 38,635,072 | 41,302,727 |
| Financed by | | | |
| Authorised share capital | | 10,000,000 | 10,000,000 |
| Share capital and reserves | | | |
| Issued, subscribed and paid-up capital | | 6,711,743 | 6,711,743 |
| Reserves | | 2,619,662 | 2,619,662 |
| Gain on remeasurement of available for sale securities | | 97,467 | 93,813 |
| Unappropriated profit | | 323,618 | 258,306 |
| | | 9,752,490 | 9,683,524 |
| Non current liabilities | | | |
| Long term financing | | 14,611,473 | 17,496,775 |
| Long term deposits | | 3,032,705 | 2,954,186 |
| Deferred tax | | 5,013,538 | 5,013,538 |
| Employee benefits | | 1,363,958 | 1,308,176 |
| Deferred credit | 11 | 4,860,908 | 4,846,528 |
| | | 28,882,582 | 31,619,203 |
| Total shareholders' equity and non current liabilities | | 38,635,072 | 41,302,727 |
| Contingencies and commitments | 12 | | |

The annexed notes form an integral part of this interim financial information.



Shahid Aziz Siddiqui
Director



Umair Khan
Managing Director