

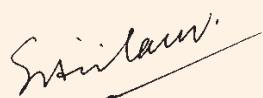
Consolidated Balance Sheet

As at 30 June 2008

	Note	2008 (Rupees in '000)	2007
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital:			
1,000,000,000 ordinary shares of Rs. 10 each		10,000,000	10,000,000
Issued, subscribed and paid-up capital	4	6,711,743	6,711,743
Reserves	5	2,467,662	2,488,662
Surplus / (deficit) on re-measurement of available for sale securities		143,866	223,189
Unappropriated profit		991,855	315,370
Total equity		10,315,126	9,738,964
Non-current liabilities			
Long term financing	6	15,582,621	12,581,455
Long term deposits	7	2,578,888	2,363,629
Deferred tax	8	4,854,329	3,879,261
Employee benefits	9	1,096,194	999,142
Deferred credit	10	3,819,931	2,976,905
Total non-current liabilities		27,931,963	22,800,392
Current liabilities			
Current portion of long term financing	11	376,509	2,286,481
Trade and other payables	12	30,824,628	24,794,330
Interest and mark-up accrued	13	2,038,106	1,134,421
Short term borrowings	14	-	1,000,000
Taxation - net	15	216,572	165,362
Total current liabilities		33,455,815	29,380,594
Total equity and liabilities		71,702,904	61,919,950
Contingencies and commitments	16		

The annexed notes 1 to 55 form an integral part of these consolidated financial statements.

	Note	2008 (Rupees in '000)	2007 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	17	33,807,564	29,822,701
Intangible assets	18	69,573	62,102
Long term investments	19	152,394	231,779
Share of investment in jointly controlled entity	20	5,100	5,100
Net investment in finance lease	21	1,274,442	1,392,776
Long term loans and advances	22	111,346	114,404
Long term deposits		3,250	3,050
Total non-current assets		35,423,669	31,631,912
Current assets			
Stores, spares and loose tools	23	1,155,042	1,022,165
Stock-in-trade	24	512,383	368,903
Current maturity of net investment in finance lease	21	118,334	118,334
Customers' installation work-in-progress	25	168,241	144,317
Trade debts	26	20,045,028	16,061,073
Loans and advances	27	115,990	95,117
Trade deposits and short term prepayments	28	267,422	106,464
Interest accrued		9,098	6,295
Other receivables	29	9,531,330	7,097,721
Cash and bank balances	30	4,356,367	5,267,649
Total current assets		36,279,235	30,288,038
Total assets		71,702,904	61,919,950



Salim Abbas Jillani
Chairman



Umair Khan
Managing Director