


**CONDENSED UNCONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED)**

for the quarter ended 30 September 2008

	Note	2008	2007
		(Rupees in million)	
Sales		30,320.7	20,385.5
Sales tax		<u>(3,673.8)</u>	<u>(2,302.1)</u>
		26,646.9	18,083.4
Gas development surcharge		<u>(138.6)</u>	<u>(1,089.8)</u>
Net sales		26,508.3	16,993.6
Cost of gas		<u>(24,089.9)</u>	<u>(15,424.2)</u>
Gross profit		2,418.4	1,569.4
Transmission, distribution and selling cost		<u>(1,593.2)</u>	<u>(1,274.1)</u>
Administrative expenses		<u>(390.7)</u>	<u>(270.6)</u>
Other operating expenses	13	<u>(941.2)</u>	<u>(40.6)</u>
		<u>(2,925.1)</u>	<u>(1,585.3)</u>
		(506.7)	(15.9)
Other operating income	14	<u>1,056.1</u>	<u>830.2</u>
		549.4	814.3
Other non-operating income	15	414.7	375.9
Finance cost	16	<u>(831.2)</u>	<u>(609.7)</u>
Profit before taxation		132.9	580.5
Taxation	17	<u>(46.6)</u>	<u>(294.4)</u>
Profit after taxation		<u>86.3</u>	<u>286.1</u>
		(Rupees)	
Basic and diluted earnings per share		<u>0.13</u>	<u>0.43</u>

The annexed notes form an integral part of these interim financial statements


Salim Abbas Jilani
Chairman


Umair Khan
Managing Director