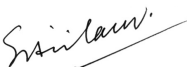


CONDENSED UNCONSOLIDATED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

for the quarter ended 30 September 2008

	Note	2008	2007
		(Rupees in million)	
CASH FLOW FROM OPERATING ACTIVITIES :			
Profit before taxation		133.0	580.5
Adjustments for non cash items			
Cash generated from operations	18	1,206.7	847.2
Service charges received from new customers		81.8	48.5
Security deposits received - net		52.8	70.4
Long-term loans and advances to staff - net		5.8	7.0
Changes in working capital	19	1,529.9	(33.3)
Income tax (paid) / refund received - net		(125.7)	(81.8)
Financial charges paid		(584.8)	(389.0)
Net cash flows from operating activities		2,299.5	1,049.5
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(1,908.6)	(1,261.5)
Proceeds from sale of fixed assets		5.4	0.6
Lease rental from net investment in finance lease		86.5	83.8
Profit / interest received on term deposits		284.1	234.9
Net cash flows from investing activities		(1,532.6)	(942.2)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from local currency loans		17.7	12.5
Repayments of local currency loans		(15.0)	(172.8)
Dividend paid		(0.1)	(0.3)
Net cash flows from financing activities		2.6	(160.6)
Net increase (decrease) in cash and cash equivalents		769.5	(53.3)
Cash and cash equivalents at beginning of the period		4,356.3	4,267.6
Cash and cash equivalents at end of the period		5,125.8	4,214.3

The annexed notes form an integral part of these interim financial statements


Salim Abbas Jilani
Chairman


Umair Khan
Managing Director