

## CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

for the quarter ended 30 September 2008

	Note	2008	2007
(Rupees in million)			
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Profit before taxation		133.0	580.5
<b>Adjustments for non cash items</b>			
Cash generated from operations	19	1,206.7	847.2
Service charges received from new customers		81.8	48.5
Security deposits received - net		52.8	70.4
Long-term loans and advances to staff - net		5.8	7.0
Changes in working capital	20	1,529.9	(33.3)
Income tax (paid) / refund received - net		(125.7)	(81.8)
Financial charges paid		(584.8)	(389.0)
Net cash flows from operating activities		2,299.5	1,049.5
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(1,908.6)	(1,261.5)
Proceeds from sale of fixed assets		5.4	0.6
Lease rental from net investment in finance lease		86.5	83.8
Profit / interest received on term deposits		284.1	234.9
Net cash flows from investing activities		(1,532.6)	(942.2)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from local currency loans		17.7	12.5
Repayments of local currency loans		(15.0)	(172.8)
Dividend paid		(0.1)	(0.3)
Net cash flows from financing activities		2.6	(160.6)
<b>Net increase (decrease) in cash and cash equivalents</b>		769.5	(53.3)
<b>Cash and cash equivalents at beginning of the period</b>		4,356.3	4,267.6
<b>Cash and cash equivalents at end of the period</b>		5,125.8	4,214.3

The annexed notes form an integral part of these interim financial statements

  
**Salim Abbas Jilani**  
 Chairman

  
**Umair Khan**  
 Managing Director