

## CONDENSED CONSOLIDATED INTERIM BALANCE SHEET (UN-AUDITED)

as at 30 September 2008

	Note	30 September 2008 (un-audited)	30 June 2008 (audited)
(Rupees in million)			
<b>Non current assets</b>			
Property, plant and equipment	6	35,044.8	33,807.6
Intangible assets		80.1	69.6
Long-term investments	7	108.6	152.4
Share of investment in jointly controlled entity	8	5.1	5.1
Net investment in finance lease		1,241.6	1,274.4
Long-term loans and advances		105.6	111.3
Long-term deposits		3.3	3.3
		<b>36,589.1</b>	<b>35,423.7</b>
<b>Current assets</b>			
Stores, spares and loose tools		990.8	1,155.1
Stock in trade		419.0	512.4
Current portion of net investment in finance lease		118.3	118.3
Customers' installation work in progress		161.3	168.2
Trade debts	9	27,376.1	20,045.0
Loans and advances		222.4	116.0
Trade deposits and short term prepayments		217.6	267.4
Interest accrued		7.4	9.1
Other receivables	10	10,930.7	9,531.3
Cash and bank balances		5,125.8	4,356.3
		<b>45,569.4</b>	<b>36,279.1</b>
<b>Less: Current liabilities</b>			
Current portion of long term financing		1,118.3	376.5
Trade and other payables	11	40,942.6	30,824.6
Interest and mark-up accrued		2,314.8	2,038.1
Taxation - net		90.9	216.6
		<b>44,466.6</b>	<b>33,455.8</b>
<b>Net current assets</b>		<b>1,102.8</b>	<b>2,823.3</b>
<b>Total assets and current liabilities</b>		<b>37,691.9</b>	<b>38,247.0</b>
<b>Financed by</b>			
<b>Authorised share capital</b>			
		<b>10,000.0</b>	<b>10,000.0</b>
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital		6,711.7	6,711.7
Reserves		2,467.7	2,467.7
Surplus on remeasurement of available for sale securities		100.1	143.9
Unappropriated profit		1,078.3	991.8
		<b>10,357.8</b>	<b>10,315.1</b>
<b>Non current liabilities</b>			
Long term financing		14,843.5	15,582.6
Long term deposits		2,631.7	2,578.9
Deferred tax		4,900.9	4,854.3
Employee benefits		1,124.0	1,096.2
Deferred credit	12	3,834.0	3,819.9
		<b>27,334.1</b>	<b>27,931.9</b>
<b>Total shareholders' equity and non current liabilities</b>		<b>37,691.9</b>	<b>38,247.0</b>
<b>Contingencies and commitments</b>			
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The annexed notes form an integral part of these interim financial statements

  
Salim Abbas Jilani  
Chairman

  
Umair Khan  
Managing Director