

CONDENSED UNCONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

for the third quarter and nine month period ended 31 March 2008

	Note	Nine month period ended		Quarter ended	
		31 March 2008	31 March 2007	31 March 2008	31 March 2007
					(Rupees in million)
Gas sales		62,206.9	64,317.3	21,890.0	19,946.1
Sales tax		(7,024.4)	(7,046.2)	(2,466.5)	(2,178.7)
		55,182.5	57,271.1	19,423.5	17,767.4
Gas development surcharge		(1,375.2)	(5,307.5)	427.8	(459.9)
Net sales		53,807.3	51,963.6	19,851.3	17,307.5
Cost of gas		(49,726.2)	(47,937.8)	(18,725.6)	(16,403.8)
Gross profit		4,081.1	4,025.8	1,125.7	903.7
Transmission and distribution cost		(4,287.9)	(4,007.3)	(1,498.4)	(1,378.8)
Administrative expenses		(973.1)	(772.4)	(352.2)	(258.2)
Other operating expenses	14	(278.0)	(108.6)	(159.6)	30.2
		(5,539.0)	(4,888.3)	(2,010.2)	(1,606.7)
		(1,457.9)	(862.5)	(884.5)	(703.1)
Other operating income	15	4,302.8	2,697.4	1,499.6	1,010.7
Operating profit before finance cost		2,844.9	1,834.9	615.1	307.6
Finance cost	16	(1,906.8)	(1,113.3)	(661.0)	(315.3)
Profit / (loss) before taxation		938.1	721.6	(45.9)	(7.7)
Taxation	17	(618.9)	(252.6)	24.3	(8.5)
Profit / (loss) for the period		319.2	469.0	(21.6)	(16.2)
					(Rupees)
Basic and diluted earnings per share		0.48	0.70	(0.03)	(0.02)

The annexed notes from 1 to 21 form an integral part of these condensed unconsolidated interim financial statements.



Salim Abbas Jilani
Chairman Board of Directors



Azim Iqbal Siddiqui
Managing Director