

# CONDENSED CONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

for the third quarter and nine month period ended 31 March 2008

	Note	Nine month period ended		Quarter ended	
		31 March 2008	31 March 2007	31 March 2008	31 March 2007
					(Rupees in million)
Gas sales		<b>62,206.9</b>	64,317.3	<b>21,890.0</b>	19,946.1
Sales tax		<b>(7,024.4)</b>	(7,046.2)	<b>(2,466.5)</b>	(2,178.7)
		<b>55,182.5</b>	57,271.1	<b>19,423.5</b>	17,767.4
Gas development surcharge		<b>(1,375.2)</b>	(5,307.5)	<b>427.8</b>	(459.9)
Net sales		<b>53,807.3</b>	51,963.6	<b>19,851.3</b>	17,307.5
Cost of gas		<b>(49,726.2)</b>	(47,937.8)	<b>(18,725.6)</b>	(16,403.8)
Gross profit		<b>4,081.1</b>	4,025.8	<b>1,125.7</b>	903.7
Transmission and distribution cost		<b>(4,287.9)</b>	(4,007.3)	<b>(1,498.4)</b>	(1,378.8)
Administrative expenses		<b>(973.1)</b>	(772.4)	<b>(352.2)</b>	(258.2)
Other operating expenses	15	<b>(278.0)</b>	(108.6)	<b>(159.6)</b>	30.2
		<b>(5,539.0)</b>	(4,888.3)	<b>(2,010.2)</b>	(1,606.8)
		<b>(1,457.9)</b>	(862.5)	<b>(884.5)</b>	(703.1)
Other operating income	16	<b>4,302.8</b>	2,697.4	<b>1,499.6</b>	1,010.7
Operating profit before finance cost		<b>2,844.9</b>	1834.9	<b>615.1</b>	307.6
Finance cost	17	<b>(1,906.8)</b>	(1,113.3)	<b>(661.0)</b>	(315.3)
<b>Profit / (loss) before taxation</b>		<b>938.1</b>	721.6	<b>(45.9)</b>	(7.7)
Taxation	18	<b>(618.9)</b>	(252.6)	24.3	(8.5)
<b>Profit / (loss) for the period</b>		<b>319.2</b>	469.0	<b>(21.6)</b>	(16.2)
					(Rupees)
<b>Basic and diluted earnings per share</b>		<b>0.48</b>	0.70	<b>(0.03)</b>	(0.02)

The annexed notes from 1 to 22 form an integral part of these condensed consolidated interim financial statements.



**Salim Abbas Jilani**  
Chairman Board of Directors



**Azim Iqbal Siddiqui**  
Managing Director