

CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

for the nine month period ended 31 March 2008

	Note	31 March 2008 (Rupees in million)	31 March 2007
Cash flows from operating activities			
Profit before taxation		938.1	721.6
Adjustments for:			
Cash generated from operations	19	3,480.3	2,627.6
Service charges received from new customers		312.9	255.3
Security deposits received		200.8	221.0
Long-term loans and deposits		(5.4)	(1.6)
Changes in working capital	20	(233.6)	1,571.7
Income tax (paid) / refund received -net		(262.5)	283.9
Financial charges paid		(1,279.5)	(1,003.6)
Retirement benefits paid		(8.8)	-
Net cash flows from operating activities		3,142.3	4,675.9
Cash flows from investing activities			
Fixed capital expenditure		(4,188.3)	(6,317.1)
Proceeds from sale of fixed assets		9.2	7.6
Dividend received		6.3	5.7
Profit / interest on term deposits		136.1	37.9
Net cash flows from investing activities		(4,036.7)	(6,265.9)
Cash flows from financing activities			
Proceeds from long term financing		11,559.1	4,038.2
Repayment of long term financing		(11,327.7)	(851.0)
Dividend paid		(329.9)	(863.8)
Net cash flows from financing activities		(98.5)	2,323.4
Net increase / (decrease) in cash and cash equivalents		(992.9)	733.4
Cash and cash equivalents at beginning of the period		4,267.6	2,649.9
Cash and cash equivalents at end of the period		3,274.7	3,383.3

The annexed notes from 1 to 22 form an integral part of these condensed consolidated interim financial statements.



Salim Abbas Jilani
Chairman Board of Directors



Azim Iqbal Siddiqui
Managing Director