

CONDENSED CONSOLIDATED INTERIM BALANCE SHEET (UN-AUDITED)

As at 31 March 2008

	Note	31 March 2008 (un-audited) (Rupees in million)	30 June 2007 (audited)
Non current assets			
Property, plant and equipment	6	33,871.0	31,333.8
Intangible assets		61.1	62.1
Long-term investments	7	226.3	231.7
Share of investment in jointly controlled entity	8	5.1	5.1
Long-term loans and advances to staff		119.6	114.4
Long-term deposits		3.3	3.1
Total non current assets		34,286.4	31,750.2
Current assets			
Stores, spares and loose tools		1,027.9	1,022.2
Stock-in-trade		465.1	368.9
Customers' installation work-in-progress		219.7	144.3
Trade debts	9	18,521.6	16,061.0
Loans and advances		179.4	95.1
Trade deposits and short-term prepayments		159.9	106.5
Interest accrued		2.2	6.3
Other receivables	10	7,166.3	7,097.8
Cash and bank balances		3,274.7	5,267.6
Total current assets		31,016.8	30,169.7
Current liabilities			
Trade and other payables	11	27,481.4	24,794.3
Interest and mark-up accrued		1,776.7	1,134.4
Short term borrowing		-	1,000.0
Current portion of long term financing		305.6	2,286.5
Taxation-net		193.4	165.4
Total current liabilities		29,757.1	29,380.6
Net current assets		1,259.7	789.1
Total assets less current liabilities		35,546.1	32,539.3
Equity and non current liabilities			
Share capital and reserves			
Authorised share capital		10,000.0	10,000.0
Issued, subscribed and paid-up capital		6,711.7	6,711.7
Reserves		2,467.7	2,488.7
Surplus on remeasurement of available for sale securities		217.7	223.2
Unappropriated profit		319.9	315.3
Total equity		9,717.0	9,738.9
Non current liabilities			
Long term financing	12	14,871.7	12,581.5
Long term deposits		2,564.5	2,363.6
Deferred tax		4,207.6	3,879.3
Employee benefits		1,073.7	999.1
Deferred credit	13	3,111.6	2,976.9
Total non current liabilities		25,829.1	22,800.4
Total equity and non current liabilities		35,546.1	32,539.3
Contingencies and commitments			
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The annexed notes from 1 to 22 form an integral part of these condensed consolidated interim financial statements.



Salim Abbas Jilani
Chairman Board of Directors



Azim Iqbal Siddiqui
Managing Director