

# CONDENSED UNCONSOLIDATED INTERIM BALANCE SHEET (UN-AUDITED)

As at 31 March 2008

	Note	31 March 2008 (un-audited) (Rupees in million)	30 June 2007 (audited)
<b>Non current assets</b>			
Property, plant and equipment	6	33,871.0	31,333.8
Intangible assets		61.1	62.1
Long-term investments	7	231.4	236.8
Long-term loans and advances to staff		119.6	114.4
Long-term deposits		3.3	3.1
<b>Total non current assets</b>		<b>34,286.4</b>	<b>31,750.2</b>
<b>Current assets</b>			
Stores, spares and loose tools		1,027.9	1,022.2
Stock-in-trade		465.1	368.9
Customers' installation work-in-progress		219.7	144.3
Trade debts	8	18,521.6	16,061.0
Loans and advances		179.4	95.1
Trade deposits and short-term prepayments		159.9	106.5
Interest accrued		2.2	6.3
Other receivables	9	7,166.3	7,097.8
Cash and bank balances		3,274.7	5,267.6
<b>Total current assets</b>		<b>31,016.8</b>	<b>30,169.7</b>
<b>Current liabilities</b>			
Trade and other payables	10	27,481.4	24,794.3
Interest and mark-up accrued		1,776.7	1,134.4
Short term borrowing		-	1,000.0
Current portion of long term financing		305.6	2,286.5
Taxation - net		193.4	165.4
<b>Total current liabilities</b>		<b>29,757.1</b>	<b>29,380.6</b>
<b>Net current assets</b>		<b>1,259.7</b>	<b>789.1</b>
<b>Total assets less current liabilities</b>		<b>35,546.1</b>	<b>32,539.3</b>
<b>Equity and non current liabilities</b>			
<b>Share capital and reserves</b>			
Authorised share capital		10,000.0	10,000.0
Issued, subscribed and paid-up capital		6,711.7	6,711.7
Reserves		2,467.7	2,488.7
Surplus on remeasurement of available for sale securities		217.7	223.2
Unappropriated profit		319.9	315.3
<b>Total equity</b>		<b>9,717.0</b>	<b>9,738.9</b>
<b>Non current liabilities</b>			
Long term financing	11	14,871.7	12,581.5
Long term deposits		2,564.5	2,363.6
Deferred tax		4,207.6	3,879.3
Employee benefits		1,073.7	999.1
Deferred credit	12	3,111.6	2,976.9
<b>Total non current liabilities</b>		<b>25,829.1</b>	<b>22,800.4</b>
<b>Total equity and non current liabilities</b>		<b>35,546.1</b>	<b>32,539.3</b>
<b>Contingencies and commitments</b>	13		

The annexed notes from 1 to 21 form an integral part of these condensed unconsolidated interim financial statements.



**Salim Abbas Jilani**  
Chairman Board of Directors



**Azim Iqbal Siddiqui**  
Managing Director