

PROFIT AND LOSS ACCOUNT (UN-AUDITED)
for the quarter ended 30 September 2007

	2007	2006
Note	(Rupees in million)	
Sales	20,385.5	22,511.4
Sales tax	<u>(2,302.1)</u>	<u>(2,487.2)</u>
	18,083.4	20,024.2
Gas development surcharge	<u>(1,089.8)</u>	<u>(2,754.4)</u>
Net sales	16,993.6	17,269.8
Cost of gas	<u>#####</u>	<u>(15,564.9)</u>
Gross profit	1,569.4	1,704.9
Transmission, distribution and selling cost	<u>(1,349.7)</u>	<u>(1,321.6)</u>
Administrative expenses	(270.6)	(217.1)
Other operating expenses	10 <u>(40.6)</u>	<u>(53.7)</u>
	<u>(1,660.9)</u>	<u>(1,592.4)</u>
	(91.5)	112.5
Other operating income	11 <u>1,281.7</u>	<u>790.5</u>
	1,190.2	903.0
Finance cost	<u>(609.7)</u>	<u>(348.2)</u>
Profit before taxation	580.5	554.8
Taxation	<u>(294.4)</u>	<u>(194.2)</u>
Profit after taxation	<u><u>286.1</u></u>	<u><u>360.6</u></u>

(Rupees)

Basic and diluted earnings per share	<u><u>0.43</u></u>	<u><u>0.54</u></u>
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The annexed notes form an integral part of these interim financial statements



Aitzaz Shahbaz
Chairman



Azim Iqbal Siddiqui
Chief Executive Officer