

CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

as at 30 September 2007

		2007	2006
Sales		20,385.5	22,511.4
Sales tax		<u>(2,302.1)</u>	<u>(2,487.2)</u>
		18,083.4	20,024.2
Gas development surcharge		<u>(1,089.8)</u>	<u>(2,754.4)</u>
Net sales		16,993.6	17,269.8
Cost of gas		<u>(15,424.2)</u>	<u>(15,564.9)</u>
Gross profit		1,569.4	1,704.9
Transmission, distribution and selling cost		<u>(1,349.7)</u>	<u>(1,321.6)</u>
Administrative expenses		<u>(270.6)</u>	<u>(217.1)</u>
Other operating expenses	11	<u>(40.6)</u>	<u>(53.7)</u>
		<u>(1,660.9)</u>	<u>(1,592.4)</u>
		(91.5)	112.5
Other operating income	12	<u>1,281.7</u>	<u>790.5</u>
		1,190.2	903.0
Finance cost		<u>(609.7)</u>	<u>(348.2)</u>
		580.5	554.8
Taxation		<u>(294.4)</u>	<u>(194.2)</u>
Profit after taxation		<u><u>286.1</u></u>	<u><u>360.6</u></u>
Basic and diluted earnings per share		<u><u>0.43</u></u>	<u><u>0.54</u></u>

The annexed notes form an integral part of these interim financial statements



Aitzaz Shahbaz
Chairman



Azim Iqbal Siddiqui
Chief Executive Officer