

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

as at 30 September 2007

	Note	30 September 2007	30 June 2007
(Rupees in million)			
Non current assets			
Property plant and equipment	5	32,063.8	#####
Intangible assets		50.1	62.1
Long-term investments	6	218.8	231.7
Share of investment in jointly controlled entity	7	5.1	5.1
Long-term loans and advances		107.4	114.4
Long-term deposits		3.1	3.1
		32,448.3	#####
Current assets			
Stores, spares and loose tools		1,067.5	1,022.2
Stock in trade		401.7	368.9
Customers' installation work in progress		165.0	144.3
Trade debts		17,701.8	#####
Loans and advances		160.5	95.1
Trade deposits and short term prepayments		174.7	106.5
Interest accrued		6.8	6.3
Other receivables	8	6,249.0	7,039.9
Cash and bank balances		4,214.2	5,267.6
		30,141.2	#####
Less: Current liabilities			
Trade and other payables	9	2,536.1	2,286.5
Interest and mark-up accrued		25,826.7	#####
Short term borrowings		1,355.2	1,134.4
Current portion of long term financing		-	1,000.0
Taxation - net		174.8	165.4
		29,892.8	#####
Net current assets		248.4	789.2
Total assets and current liabilities		32,696.7	#####
Financed by			
Authorised share capital		10,000.0	#####
Share capital and reserves			
Issued, subscribed and paid-up capital		6,711.7	6,711.7
Reserves		2,488.7	2,488.7
Gain on remeasurement of available for sale securities		210.3	223.2
Unappropriated profit		601.4	315.3
		10,012.1	9,738.9
Non current liabilities			
Long term financing		12,171.6	#####
Long term deposits		2,433.9	2,363.6
Deferred tax		4,082.4	3,879.3
Employee benefits		1,027.9	999.2
Deferred credit		2,968.8	2,976.9
Total shareholders' equity and non current liabilities		32,696.7	#####
Contingencies and Commitments	10		

The annexed notes form an integral part of these interim financial statements



Aitzaz Shahbaz
Chairman



Azim Iqbal Siddiqui
Chief Executive Officer