



BALANCE SHEET (UN-AUDITED)
as at 30 September 2007

	Note	30 September 2007	30 June 2007
(Rupees in million)			
Non current assets			
Property plant and equipment	5	32,063.8	31,333.8
Intangible assets		50.1	62.1
Long-term investments	6	223.9	236.8
Long-term loans and advances		107.4	114.4
Long-term deposits		3.1	3.1
Current assets			
Stores, spares and loose tools		1,067.5	1,022.2
Stock in trade		401.7	368.9
Customers' installation work in progress		165.0	144.3
Trade debts		17,701.8	16,119.0
Loans and advances		160.5	95.1
Trade deposits and short term prepayments		174.7	106.5
Interest accrued		6.8	6.3
Other receivables	7	6,249.0	7,039.9
Cash and bank balances		4,214.2	5,267.6
		<u>30,141.2</u>	<u>30,169.8</u>
Less: Current liabilities			
Current portion of long term financing		2,536.1	2,286.5
Trade and other payables	8	25,826.7	24,794.3
Interest and mark-up accrued		1,355.2	1,134.4
Short term borrowings		-	1,000.0
Taxation - net		174.8	165.4
		<u>29,892.8</u>	<u>29,380.6</u>
Net current assets		<u>248.4</u>	<u>789.2</u>
Total assets and current liabilities		<u><u>32,696.7</u></u>	<u><u>32,539.4</u></u>
Financed by			
Authorised share capital		<u>10,000.0</u>	<u>10,000.0</u>
Share capital and reserves			
Issued, subscribed and paid-up capital		6,711.7	6,711.7
Reserves		2,488.7	2,488.7
Gain on remeasurement of available for sale securities		210.3	223.2
Unappropriated profit		601.4	315.3
		<u>10,012.1</u>	<u>9,738.9</u>
Non current liabilities			
Long term financing		12,171.6	12,581.5
Long term deposits		2,433.9	2,363.6
Deferred tax		4,082.4	3,879.3
Employee benefits		1,027.9	999.2
Deferred credit		2,968.8	2,976.9
Total shareholders' equity and non current liabilities		<u><u>32,696.7</u></u>	<u><u>32,539.4</u></u>
Contingencies and Commitments	9		

The annexed notes form an integral part of these interim financial statements


Aitzaz Shahbaz
Chairman


Azim Iqbal Siddiqui
Chief Executive Officer