

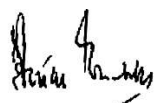
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the nine month period ended 31 March 2007

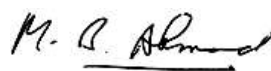
	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserves	Surplus on remeasurement of available for sale securities	Unappro- priated profit	Total
	(Rupees in million)					
Balance at 01 July 2005	6,711.7	234.9	2,253.8	152.9	1,012.5	10,365.8
Changes in equity for the nine months ended 31 March 2006						
Net surplus on remeasurement of available for sale securities	-	-	-	146.9	-	146.9
Profit for the nine month period	-	-	-	-	444.4	444.4
Total recognised income and expenses for the nine month period	-	-	-	146.9	444.4	591.3
Final dividend at Rs. 1.50 per share	-	-	-	-	(1,006.7)	(1,006.7)
Balance at 31 March 2006	<u>6,711.7</u>	<u>234.9</u>	<u>2,253.8</u>	<u>299.8</u>	<u>450.2</u>	<u>9,950.4</u>

Balance at 01 July 2006	6,711.7	234.9	2,253.8	243.6	897.5	10,341.5
Changes in equity for the nine months ended 31 March 2007						
Net surplus on remeasurement of available for sale securities	-	-	-	(45.1)	-	(45.1)
Profit for the nine month period	-	-	-	-	469.0	469.0
Total recognised income and expenses for the nine month period	-	-	-	(45.1)	469.0	423.9
Final dividend at Rs. 1.30 per share	-	-	-	-	(872.5)	(872.5)
Balance at 31 March 2007	<u>6,711.7</u>	<u>234.9</u>	<u>2,253.8</u>	<u>198.5</u>	<u>494.0</u>	<u>9,892.9</u>

The annexed notes from 1 to 17 form an integral part of these consolidated financial statements.



Aitzaz Shahbaz
Chairman



Munawar B. Ahmad, P.E.
Managing Director