


CONDENSED UNCONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

for the six months period ended 31 December 2007

	Note	Six months period ended		Quarter ended	
		31 December 2007	31 December 2006	31 December 2007	31 December 2006
					(Rupees in million)
Gas sales		40,316.9	44,371.2	19,931.4	21,859.8
Sales tax		(4,558.0)	(4,867.5)	(2,255.9)	(2,380.4)
		35,758.9	39,503.7	17,675.5	19,479.4
Gas development surcharge		(1,803.0)	(4,847.6)	(713.2)	(2,093.3)
Net sales		33,955.9	34,656.1	16,962.3	17,386.1
Cost of gas		(31,000.5)	(31,534.0)	(15,576.3)	(15,969.1)
Gross profit		2,955.4	3,122.1	1,386.0	1,417.0
Transmission and distribution cost		(2,789.6)	(2,628.5)	(1,439.9)	(1,295.6)
Administrative expenses		(620.9)	(514.2)	(350.3)	(308.4)
Other operating expenses	15	(118.6)	(138.9)	(78.0)	(85.2)
		(3,529.1)	(3,281.6)	(1,868.2)	(1,689.2)
		(573.7)	(159.5)	(482.2)	(272.2)
Other operating income	16	2,803.2	1,686.8	1,521.5	896.3
Operating profit before finance cost		2,229.5	1,527.3	1,039.3	624.1
Finance cost	17	(1,245.8)	(798.0)	(636.1)	(449.8)
Profit before taxation		983.7	729.3	403.2	174.3
Taxation	18	(643.1)	(244.0)	(348.7)	(49.8)
Profit for the period		340.6	485.3	54.5	124.5
			(Rupees)		
Basic and diluted earnings per share		0.51	0.72	0.08	0.19

The annexed notes from 1 to 20 form an integral part of these condensed unconsolidated interim financial statements.


Salim Abbas Jilani
Chairman Board of Directors


Azim Iqbal Siddiqui
Managing Director


Nessar Ahmed
Chairman Audit Committee