

CONDENSED UNCONSOLIDATED INTERIM BALANCE SHEET (UN-AUDITED)

As at 31 December 2007

	Note	31 December 2007 (un-audited) (Rupees in million)	30 June 2007 (audited)
Non current assets			
Property, plant and equipment	6	32,866.2	31,333.8
Intangible assets		63.6	62.1
Long term investments	7	230.6	236.8
Long term loans and advances to staff		113.4	114.4
Long term deposits		3.1	3.1
Total non current assets		33,276.9	31,750.2
Current assets			
Stores, spares and loose tools		1,261.3	1,022.2
Stock in trade		463.2	368.9
Customers' installation work in progress		191.9	144.3
Trade debts	8	18,762.8	16,061.0
Loans and advances		237.3	95.1
Trade deposits and short term prepayments		155.6	106.5
Interest accrued		4.3	6.3
Other receivables	9	5,742.9	7,097.8
Cash and bank balances	10	5,046.0	5,267.6
Total current assets		31,865.3	30,169.7
Current liabilities			
Trade and other payables	11	25,046.3	24,794.3
Interest and mark-up accrued		1,584.6	1,134.4
Short term borrowings		2,852.8	1,000.0
Current portion of long term financing		1,739.4	2,286.5
Taxation - net		190.7	165.4
Dividend payable		335.6	-
Total current liabilities		31,749.4	29,380.6
Net current assets		115.9	789.1
Total assets less current liabilities		33,392.8	32,539.3
Equity and non current liabilities			
Share capital and reserves			
Authorised share capital		10,000.0	10,000.0
Issued, subscribed and paid-up capital		6,711.7	6,711.7
Reserves		2,467.7	2,488.7
Surplus on remeasurement of available for sale securities		217.0	223.2
Unappropriated profit		341.3	315.3
Total equity		9,737.7	9,738.9
Non current liabilities			
Long term financing	12	12,687.8	12,581.5
Long term deposits		2,495.8	2,363.6
Deferred tax		4,335.9	3,879.3
Employee benefits		1,046.2	999.1
Deferred credit	13	3,089.4	2,976.9
Total non current liabilities		23,655.1	22,800.4
Total equity and non current liabilities		33,392.8	32,539.3
Contingencies and Commitments			
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The annexed notes from 1 to 20 form an integral part of these condensed unconsolidated interim financial statements.



Salim Abbas Jilani
Chairman Board of Directors



Azim Iqbal Siddiqui
Managing Director



Nessar Ahmed
Chairman Audit Committee