

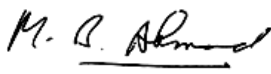
## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the half year ended 31 December 2006

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserves	Surplus/(deficit) on remeasurement of available for sale securities	Unappro- priated profit	Total
	(Rupees in million)					
<b>Balance at 01 July 2005</b>	6,711.7	234.9	2,253.8	152.9	1,012.5	10,365.8
<b>Changes in equity for the half year ended 31 December 2005</b>						
Net surplus on remeasurement of available for sale securities	-	-	-	47.3	-	47.3
Profit for the half year	-	-	-	-	361.0	361.0
Total recognised income and expenses for the half year	-	-	-	47.3	361.0	408.3
Final dividend at Rs. 1.50 per share for the year ended 30 June 2005	-	-	-	-	(1,006.8)	(1,006.8)
<b>Balance at 31 December 2005</b>	<u>6,711.7</u>	<u>234.9</u>	<u>2,253.8</u>	<u>200.2</u>	<u>366.7</u>	<u>9,767.3</u>
<b>Balance at 1 July 2006</b>	6,711.7	234.9	2,253.8	243.6	897.5	10,341.5
<b>Changes in equity for the half year ended 31 December 2006</b>						
Net (deficit) on remeasurement of available for sale securities	-	-	-	(40.7)	-	(40.7)
Profit for the half year	-	-	-	-	485.3	485.3
Total recognised income and expenses for the half year	-	-	-	(40.7)	485.3	444.6
Final dividend at Rs. 1.30 per share for the year ended 30 June 2006	-	-	-	-	(872.5)	(872.5)
<b>Balance at 31 December 2006</b>	<u>6,711.7</u>	<u>234.9</u>	<u>2,253.8</u>	<u>202.9</u>	<u>510.3</u>	<u>9,913.6</u>

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

  
**Aitzaz Shahbaz**  
 Chairman

  
**Munawar B. Ahmad. P.E.**  
 Chief Executive